

19th March, 2020

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai – 400001
Security Code No. : 531082

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
C-1, Block G, Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400051
Security Code No. : ALANKIT

Sub: Outcome of the meeting of Board of Directors of the Company held today, the 19th March, 2020

Dear Sir,

We are pleased to inform you that the Board of Directors of the company in its meeting held on **19th March, 2020 at 3:30 p.m. and concluded at 4:00 p.m.** has considered the following businesses:

1. The Board has considered and approved making investment by way of acquiring 100% stake in Alankit Imaginations Limited (“Group Company”) i.e. 14,00,000 Equity Shares of face value of Rs. 10 each at a price of Rs. 47.30/- including premium of Rs. 37.30 per share making it wholly owned subsidiary totaling investment of Rs. 6.62 Crores, subject to necessary approvals, if any.
2. The Board further approved acquiring upto 26,00,000 additional equity shares face value of Rs. 10 each at a price of Rs. 47.30/- including premium of Rs. 37.30/- per share via subscribing to proposed Private Placement offer of Alankit Imaginations Limited (“Group Company”) totaling investment of Rs. 12.30 crores, subject to necessary approvals, if any.
3. The Board approved making investment in 100% equity of Alankit Insurance Brokers Limited i.e. 10,00,000 Equity Shares of face value of Rs. 10 each making it wholly owned subsidiary of the Company.

You are requested to take note of the same.

Yours faithfully
FOR ALANKIT LIMITED

Khushboo Arora
KHUSHBOO ARORA
COMPANY SECRETARY

Digitally signed by Khushboo Arora
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e80a8ef0e0723507e0a, postalCode=201005,
serial=2946, SN=IN ENCLAVE 1, ST=AT NO,
B=28 ALHAMBRA GARDEN
EXT-2, serialNumber=Personal, GivenName=
Khushboo Arora, cn=Khushboo Arora, o=Personal,
ou=Alankit House, Kirti, 100-0296,
postalCode=110055, postalCode=110055,
Date: 2020.03.19 16:13:29 +05'30'