

ALANKIT LIMITED

ANNUAL REPORT 2014-15



Health & Wealth, We Manage Both

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Rajeshwar Prasad Agrawal	-	Chairman
Mr. Ankit Agarwal	-	Managing Director
Mr. Pradip Kumar Banerji	-	Independent Director
Mr. Yash Jeet Basrar	-	Independent Director
Mr. Shyam Kishore Lal	-	Independent Director
Ms. Preeti Puri	-	Additional Director

BOARD LEVEL COMMITTEES

I AUDIT COMMITTEE

Mr. Yash Jeet Basrar	Chairman
Mr. Rajeshwar Prasad Agrawal	Member
Mr. Pradip Kumar Banerji	Member

II STAKEHOLDER RELATIONSHIP COMMITTEE

Mr. Yash Jeet Basrar	Chairman
Mr. Rajeshwar Prasad Agrawal	Member
Mr. Pradip Kumar Banerji	Member
Mr. Shyam Kishore Lal	Member

III NOMINATION & REMUNERATION COMMITTEE

Mr. Yash Jeet Basrar	Chairman
Mr. Rajeshwar Prasad Agrawal	Member
Mr. Pradip Kumar Banerji	Member

IV MANAGEMENT COMMITTEE

Mr. Ankit Agarwal	Chairman
Mr. Yash Jeet Basrar	Member
Mr. Rajeshwar Prasad Agrawal	Member

COMPANY SECRETARY & COMPLIANCE OFFICER

Mr. Kamal N. Gupta

REGISTERED AND CORPORATE OFFICE

Regd. Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110 055

Tel: 91-11-41540028, Fax: 91-11-41540028

Corporate Office : 4E/2, Jhandewalan Extension, New Delhi-110055,

Tel: 91-11-42541234

Website: www.alankit.in

Investor Helpdesk: investor@alankit.com

STATUTORY AUDITORS

M/s Krishan K. Gupta & Company

Chartered Accountants

1/3-10196, Devi Mandir Lane, Jhandewalan, New Delhi 110 055

REGISTRAR & SHARE TRANSFER AGENT

Alankit Assignments Limited

"Alankit House", 1E/ 13, Jhandewalan Extension, New Delhi - 110 055

Tel: 91-11-42541234

DIRECTORS' REPORT

To,
The Members,
Alankit Limited
New Delhi

Your Directors have pleasure to present their 26th Annual Report together with the Audited financial statements for the financial year ended 31.03.2015.

FINANCIAL RESULTS

The Financial results of the Company for the year under review along with figures for the previous year are as follows:

PARTICULARS	Stand Alone in (₹)		Consolidated in (₹) 31-03-2015
	31-03-2015	31-03-2014	
Net Sales/Income from Operations	39,812,500	16,643,967	42,983,311
Total Income	39,812,500	16,643,967	42,983,311
Profit before Depreciation & Tax Depreciation	10,843,613 (621,656)	1,975,465 -	10,859,530 (997,083)
Profit before Tax	10,221,957	1,975,465	9,862,447
Provision for current year Income Tax	(1,838,756)	(374,787)	(1,894,286)
Mat Credit Receivable	1,838,756	374,787	1,838,756
Deferred Tax	(6,479,404)	(607,761)	(6,365,650)
Net Profit after tax	3,742,553	1,367,704	3,441,267
Income tax adjustment for earlier year taxation	(41,690)	-	(41,690)
Profit & Loss transfer for Goodwill / Capital Reserve	-	-	307,116
Net Profit after tax and adjustments	3,700,863	1,367,704	3,706,693
Opening Balance	16,187,364	14,819,660	16,187,364
Proposed Dividend (Including Corporate Dividend Tax)	(8,577,066)	-	(8,577,066)
Balance carried to the Balance Sheet	11,311,161	16,187,364	11,316,991
EPS (Basic)	0.61	0.28	0.61
(Diluted)	0.58	0.28	0.58

RESERVES

There was no transfer to General reserves during the financial year ended 31st March, 2015.

DIVIDEND

Your directors recommend a dividend of Re. 1/- per equity share (Face value : Rs. 10.00) for the financial year ended 31.03.2015.

INTERNAL FINANCIAL CONTROLS

There are adequate internal control procedures commensurate with the size of the company and the nature of business. The Company has appointed Internal Auditors to ensure that the procedures are adequately followed.

CHANGE IN NAME

The Members of the Company at the 25th Annual General Meeting of the Company held on 5th July, 2014 approved the change of Company's name from “Euro Finmart Limited” to “Alankit Limited”, in terms of Section 13 of the Companies Act, 2013. Your Directors are happy to state that the Company has received approval for the change of name from the Government of India-Ministry of Corporate affairs vide its certificate dated 21st August, 2014. Your Directors are of the view that change in Company's name will reinforce the value of “Alankit” brand and will enhance the Company's reputation and goodwill over a period of time.

REVIEW OF OPERATIONS

Your Company is into the following businesses presently:-

- We are empanelled as Enrolment Agency for enrolment of Indian citizens by UIDAI and are currently doing enrolments of residents in 12 States in India.
- Aadhaar authentication is the process wherein aadhar number along with other attributes (demographic / biometrics / OTP) is submitted to UIDAI for verification.
- Aadhaar Seeding is a process by which Aadhaar Numbers are included in the service delivery database of service providers for enabling de-duplication of database.
- Providing services to policyholders as National Insurance Repository (NIR).
- Providing services of National Skills Registry (NSR), a national database of registered and verified knowledge workers in the industry. This is a unique initiative by NASSCOM in partnership with the IT/ITeS/BPO companies in India.
- Offering services for establishing and managing the Paper to Follow (P2F) process of Grid based Cheque Truncation System (CTS), as a Business Associate of NSDL Database Management Ltd. (NSDL), who has been awarded the project by National Payments Corporations of India (NPCI).
- RecordXpert deals with digital consultation of client health records at one place, accessible anytime anywhere.
- Your company is also in the business of Manpower Outsourcing, Data Digitization & Scanning. Our Clients include Ministries, Govt. Departments, Banks, etc.

MATERIAL CHANGES, IF ANY, AFTER THE END OF FINANCIAL YEAR

The Board appointed Mrs. Ishleen Kaur as the Company Secretary of the company w.e.f 14th April, 2015. She was also appointed as an Additional Director w.e.f 14th April, 2015 and on the same date was further elevated as the Whole Time Director of the Company. Mrs. Ishleen Kaur resigned from the post of Company Secretary and Director of the Company w.e.f 11th May, 2015.

The Board of Directors approved the appointment of Mr. Kamal Narain Gupta as Company Secretary and Compliance officer in their meeting held on 11th July, 2015.

Your Directors are happy to state that the Company received the approval for listing of equity shares from National Stock Exchange of India Limited (NSE) on 26th June, 2015 and the Company's equity shares were admitted to dealings on NSE with effect from 30th June, 2015.

BUSINESS RESPONSIBILITY REPORT

The provisions of Business Responsibility Report as stipulated under the Listing Agreement is not applicable to the Company.

TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND

In terms of Section 205C of the Companies Act, 1956, the company is not required to transfer any amount to the Investor Education and Protection Fund as there are no unclaimed dividends or other amount specified in the Act.

SHARE CAPITAL**Preferential Allotment of Shares**

The Shareholders in the 25th Annual General Meeting held on 05.07.2014 authorised the Board of Directors to issue and allot by way of Preferential allotment upto 23.00 Lacs convertible warrants to the promoters and other investors. The Board of Directors in their meeting held on 31.07.2014 allotted the 23.00 Lacs convertible warrants to the applicants. During the year under review, these convertible warrants were converted into Equity Shares of Rs. 10/- each at a premium of Rs. 100/- per share.

SUBSIDIARY COMPANIES

The Company is having 4 subsidiary companies namely Europlus Financial Services Limited, Euro Global Reinsurance Brokers Limited, Alankit Technologies Limited and Faith Business Advisors Limited.

PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARIES

The statement containing the salient features of the financial statements of subsidiaries under the first proviso to sub-section (3) of section 129 is being attached with the Directors Report in Form **AOC-1** annexed to and forming part of the Director's Report.

DIRECTORS**A. Changes in Directors and Key Managerial Personnel**

The Board consists of executive and non-executive directors including independent directors who have wide and varied experience in different disciplines of corporate functioning. Mr. Rajeshwar Prasad Agrawal was appointed as Additional Director in the Board Meeting held on 26th May, 2014 and his appointment was regularized in the 25th Annual General Meeting held on 5th July, 2014. Mr. Rajeshwar Prasad Agrawal retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting.

Mr. Ankit Agarwal was appointed as Managing Director of the Company and his appointment was regularized in the 25th Annual General Meeting held on 5th July, 2014.

Mr. Alok Kumar Agarwal and Mr. Mukesh Chandra Agrawal resigned from Directorship of the Company w.e.f. 26th May, 2014 and the Board placed on record its appreciation for the services rendered to the Company.

Ms. Preeti Puri, Company Secretary and Whole-Time Director of the Company resigned from the Company w.e.f. 1st March, 2015 and the Board placed on record its appreciation for the services rendered by her to the Company.

B. Independent Directors and their re-appointment

Mr. Pradip Kumar Banerji and Mr. Shyam Kishore Lal were appointed as Additional Directors of the Company w.e.f. 26th May, 2014 designated as Independent Director. Their appointments were regularized as Independent Director of the Company for the period of 5 years in the 25th Annual General Meeting held on 5th July, 2014.

Mr. Yashjeet Basrar was re-appointed as an Independent Director in the 25th Annual General Meeting held on 5th July, 2014.

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each Independent Director of the Company that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 as well as Clause 49 of the Listing Agreement.

PARTICULARS OF LOANS GIVEN, GUARANTEES GIVEN OR INVESTMENTS MADE

Particulars of loans, investments and guarantees covered under Section 186 of the Companies Act, 2013 are provided in the standalone financial statement (Please refer to Note 2.12 of the standalone financial statement).

STATUTORY AUDITORS AND THEIR REPORT

Comments of the Auditors in their report and the notes forming part of the Accounts are self explanatory and need no further comments. Your directors recommend the re-appointment of M/s Krishan K. Gupta & Co., as Statutory Auditors of the company for the financial year 2015-16. The Company has received a certificate from the auditors to the effect that their re-appointment if made, would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

SECRETARIAL AUDIT AND THE APPOINTMENT OF THE SECRETARIAL AUDITORS

The Company appointed M/s R. Shaw & Associates, Practicing Company Secretaries to conduct the Secretarial Audit for the financial year 2014-15 and the Secretarial Audit report is being attached with the Directors Report which is self explanatory and needs no further comments. It is proposed to authorize Board of Directors to appoint Practicing Company Secretaries as Secretarial Auditors of the company for the financial year 2015-16.

PUBLIC DEPOSITS

During the year, your Company did not accept any Deposit under Schedule V of the Companies Act, 2013, read with Companies (Acceptance of Deposits) Rules, 2014. There are no small depositors in the Company.

PERSONNEL

The Company continued to have cordial relations with its employees.

LISTING WITH STOCK EXCHANGES

Equity Shares of the Company are listed on Bombay Stock Exchange Limited (BSE). The Company is regular in paying Annual Listing Fees and custodian fees to both the depositories namely National Securities Depository Ltd (NSDL) and Central Depository Securities Ltd (CDSL). An Application was submitted to National Stock Exchange (NSE) for listing of Equity Shares of the Company and same was approved by NSE vide its letter dated 26.06.2015. The Company's equity shares were admitted to dealing on NSE with effect from 30th June, 2015.

BOARD MEETINGS

The Board of Directors duly met Six (6) times respectively on 17th April, 2014, 26th May, 2014, 5th July, 2014, 31st July, 2014, 27th October, 2014 and 4th February, 2015 and in respect of which proper notices were given and the proceedings were properly recorded.

CORPORATE GOVERNANCE

Your Company is committed to good Corporate Governance Practices and follows the guidelines prescribed by SEBI and Stock Exchanges from time to time. The Company has been implementing all of its major stipulations as applicable to the Company. As required by Clause 49 of the Listing Agreements, a Report on Corporate Governance together with the Certificate in respect of the compliance with the conditions of Corporate Governance issued by Statutory Auditor of the Company is appended and forms an integral part of this report.

CFO/CEO CERTIFICATION

The Company has made regular efforts to appoint Chief Financial Officer. The selected candidate joined the Company on 14th April, 2015. The Chief Financial Officer (CFO) has duly given a certificate to the Board as contemplated in Clause 49 of the Listing Agreement with the Stock Exchanges.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges in India, is included in a separate section annexed to and forming part of the Director's Report..

INSURANCE & RISK MANAGEMENT

A statement about the implementation & development of the Risk Management Policy of the Company were made available to employees.

CODE OF CONDUCT

The Company continues to place emphasis on inclusive growth and has adopted a voluntary code of conduct for affirmative action.

EVALUATION OF PERFORMANCE OF BOARD OF DIRECTORS

The Directors of your Company are in a fiduciary position, empowered to oversee the management functions with a view to ensure its effectiveness and enhancement of stakeholders' value.

Independent Directors are appointed keeping in view their diverse skills and experience as to provide strategic direction, guidance and constructive support to the management. The Board of Directors is at the core of your company's corporate governance practice and oversees how the management serves and protects the long term interests of the stakeholders.

RELATED PARTY TRANSACTIONS

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. All related party transactions are placed before the Audit Committee as also the Board for approval.

Your Directors draw attention of the members to Note-2.22 of the Stand alone financial statements which sets out related party disclosures.

VIGIL MECHANISM

A statement about the implementation & development of the Vigil Mechanism Policy of the company were made available to employees.

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**A. Conservation of Energy**

The Company is engaged in providing financial and e-governance services and such operations do not account for substantial Electricity, Gas & Steam, Power, Water or any other kind of energy consumption. However, the company is taking all possible measures to conserve the energy.

Your company is continuously looking for new ways of conservation of energy and wastes minimization for the protection of environment. The eco-friendly initiatives adopted by your company are:

- Implementing energy conservation schemes.
- Awareness programmes for employees at all levels and for community.
- Promoting the use of alternative fuels and materials.

B. Technology Absorption and Research & Development

Since the Company is not involved in manufacturing activity, hence the research & development and technology absorption is not applicable.

The Company has not incurred any expenditure on Research & Development. Your company has not imported technology during the last 8 years reckoned from the beginning of the financial year.

C. Foreign Exchange Earnings and Outgo

1. The company is not involved in activities relating to exports.
2. During the year, the Company has not earned and spent anything in Foreign Exchange.

PARTICULARS OF EMPLOYEES

None of the employee including managerial personnel has drawn in excess of the limits prescribed under Section 197(12) of Companies act, 2013 read with rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 which needs to be disclosed in the Director's Report.

COMPOSITION OF VARIOUS COMMITTEES OF THE BOARD

The following Committees of the Board were constituted:

1. Audit Committee

Mr. Yashjeet Basrar- Chairman
Mr. Pradip Kumar Banerji- Member
Mr. Rajeshwar Prasad Agrawal- Member

3. Stakeholder Relationship Committee

Mr. Yashjeet Basrar- Chairman
Mr. Shyam Kishore Lal- Member
Mr. Rajeshwar Prasad Agrawal- Member
Mr. Pradip Kumar Banerji- Member

2. Nomination & Remuneration Committee

Mr. Yashjeet Basrar- Chairman
Mr. Pradip Kumar Banerji- Member
Mr. Rajeshwar Prasad Agrawal- Member

4. Management Committee

Mr. Ankit Agarwal- Chairman
Mr. Rajeshwar Prasad Agrawal- Member
Mr. Yashjeet Basrar- Member

DETAILS OF MANAGERIAL REMUNERATION AS PER SECTION 197 (12)

Details of Ratio of Remuneration of Director and other information as required under Section 197(12) of Companies Act, 2013 read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014] is annexed herewith forming part of the Director's Report.

EXTRACT OF THE ANNUAL RETURN

The Extract of the Annual Return in the Form-MGT-9 for the financial year 2014-15 is being annexed and forms part of the Director's Report.

COST AUDIT

The provisions of Cost Audit are not applicable to the company.

CORPORATE RESPONSIBILITY STATEMENT

The provisions of Corporate Responsibility Statement are not applicable to the company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under the provisions of Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i) in the preparation of the annual accounts for the year ended March 31, 2015, the applicable accounting standards have been followed and there are no material departures from the same;
- ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2015 and of the profit of the Company for the year ended on that date;
- iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- iv) the Directors had prepared the Annual Accounts of the Company on a 'going concern' basis.
- v) the Directors, in the case of a listed company had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
 "Internal financial controls" means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of records, and the timely preparation of reliable financial information.
- vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INSIDER TRADING REGULATION

In terms of the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, effective from 15.05.2015, the Board of Directors of the Company has adopted the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive information. The objective of this Code is to protect the interest of shareholders at large, to prevent misuse of any price sensitive information and to prevent any insider trading activity by dealing in shares of the Company by its Directors, designated employees and other employees. The Board has appointed, Company Secretary to act as Compliance Officer under the Code.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2014-15:

No. of Complaints received: Nil
No. of Complaints disposed off: Nil

ACKNOWLEDGEMENT

Your Directors place on record their appreciation for the support, co-operation and assistance received from investors, business associates, SEBI, NSDL, CDSL, UIDAI, NDML Govt. Departments, Bankers and employees of the Company at all levels, who, through their dedication, co-operation, and support has enabled the Company to achieve rapid growth.

BY ORDER OF THE BOARD OF DIRECTORS
 For **ALANKIT LIMITED**

RAJESHWAR PRASAD AGRAWAL
 CHAIRMAN

DATE: 11.07.2015
 PLACE: New Delhi

Details of Ratio of Remuneration of Director[Section 197(12), r/w Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014]

The information as per Rule 5(1) is as under:

1. The ratio of the remuneration of Mr. Ankit Agarwal, Managing Director of the Company to the median remuneration of the employees of the company for the financial year 2014-15: **65:1***

The ratio of the remuneration of Ms. Preeti Puri, Whole Time Director of the Company to the median remuneration of the employees of the company for the financial year 2014-15: **5:1***

*Mr. Ankit Agarwal was appointed as a Managing Director w.e.f 26.05.2014 while Ms. Preeti Puri was appointed as a Whole Time Director w.e.f 05.07.2014 (held directorship till 1st March, 2015). The salaries of the employees for the financial year 2014-15 for the purpose of calculation of the ratio have been adjusted accordingly.

2. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or manager, if any in the financial year :

There has been no increase in the remuneration paid to any director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager in the financial year 2014-15.

3. The percentage increase in the median remuneration of employees in the financial year 2014-15:

The Median remuneration of Employees has decreased from Rs. 1, 80,000/- in the financial year 2013-14 to Rs. 52,500/- in the financial year 2014-15 due to huge increase in the number of employees in the company.

4. There are 25 Permanent Employees on the rolls of Company as on 31.03.2015.

5. The explanation on the relationship between average increase in remuneration and company performance:

The Average Remuneration between 2013-14 and 2014-15 decreased due to increase in the number of employees.

6. Comparison of the remuneration of the Key Managerial Personnel against the performance of the company:

A remuneration of Rs. 23,08,263 to the Key Managerial Personnel of the Company in the financial year 2014-15 has fetched the company a Total Revenue of Rs. 39,812,500 and a Net Profit After Tax of Rs. 3,742,553.

7. Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year:

The company has not issued any Equity Shares to the public in the last 3 years. The Price Earnings Ratio of the Company is 97.82 as on 31.03.2015.

8. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

No Managerial Remuneration was being increased in the financial year 2014-15, therefore the point of increase in Managerial Remuneration is Not Applicable.

9. The key parameters for any variable component of remuneration availed by the directors: **N.A.**

10. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: **N.A.**

11. Affirmation that the remuneration is as per the remuneration policy of the company:

The Remuneration of the Directors and Key Managerial Personnel is being recommended by the Nomination and Remuneration Committee duly constituted by the Board of Directors.

ANNEXURE - B

Form No. MGT-9**EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31- March-2015**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN :- **L74900DL1989PLC036860**
- ii) Registration Date : 05/07/1989
- iii) Name of the Company: **ALANKIT LIMITED**
- iv) Category / Sub-Category of the Company: Company limited by shares
- v) Address of the Registered office and contact details: 205-208, Anarkali Complex, Jhandewalan Extension New Delhi- 110055. Tel: 011-41540028
- vi) Whether listed company Yes / No: Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : Alankit Assignments Limited 1E/13, Jhandewalan Extension, New Delhi-110055. Tel: 011-42541234

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No.	Name and description of main products/ services	NIC Code of the product/ service	% to total turnover of the company
1	E-Governance	63119	62.37
2	Financial Services	64990	37.63

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and address of the company	CIN/ GLN	Holding/ subsidiary/ Associate	% of shares held	Applicable Section
1	Alankit Technologies Limited	U72900DL1992PLC047028	Subsidiary	100%	2(87)(ii)
2	Europlus Financial Services Limited	U51909DL1994PLC060322	Subsidiary	100%	2(87)(ii)
3	Euro Global Reinsurance Brokers Limited	U74999DL2002PLC117807	Subsidiary	100%	2(87)(ii)
4	Faith Business Advisors Limited	U74900DL1994PLC057932	Subsidiary	100%	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i) Category-wise Share Holding As on 1st April, 2014**

Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B) ⁱ	As a percentage of (A+B+C)	Number of shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)=(VIII)/(IV)*100
(A)	Shareholding of Promoter and Promoter Group²							
1	Indian							
(a)	Individuals/ Hindu Undivided Family	2	81027	81027	1.67	1.67	0	0.00
(b)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(c)	Bodies Corporate	1	78810	78810	1.63	1.63	0	0.00
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0	0.00
(e)	Any Others(Specify)				0.00	0.00		
	Sub Total(A)(1)	3	159837	159837	3.30	3.30	0	0.00
2	Foreign							
a	Individuals (Non-Residents Individuals/Foreign Individuals)	0	0	0	0.00	0.00	0	0.00
b	Bodies Corporate	0	0	0	0.00	0.00	0	0.00
c	Institutions	0	0	0	0.00	0.00	0	0.00
d	Any Others(Specify)							
	Sub Total(A)(2)	0	0	0	0.00	0.00	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	3	159837	159837	3.30	3.30	0	0.00
(B)	Public shareholding							
1	Institutions							
(a)	Mutual Funds/ UTI	0	0	0	0.00	0.00	0	0.00
(b)	Financial Institutions / Banks	1	1450	0	0.03	0.03	0	0.00
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0.00	0	0.00
(e)	Insurance Companies	0	0	0	0.00	0.00	0	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0.00	0	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00	0	0.00
(h)	Any Other (specify)							
	Sub-Total (B)(1)	1	1450	0	0.03	0.03	0	0.00

B 2	Non-institutions							
(a)	Bodies Corporate	42	298197	295037	6.15	6.15	0	0.00
(b)	Individuals							
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh	1074	438689	359117	9.05	9.05	0	0.00
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	77	3929782	3929782	81.06	81.06	0	0.00
(c)	Any Other (specify)							
(c-i)	Corporate Body (OCB)	1	1000	0	0.02	0.02	0	0.00
(c-ii)	Non-residents Indian	126	18950	3500	0.39	0.39	0	0.00
	Sub-Total (B)(2)	1320	4686618	4587436	96.67	96.67	0	0.00
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	1321	4688068	4587436	96.70	96.70	0	0.00
	TOTAL (A)+(B)	1324	4847905	4747273	100.00	100.00	0	0.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued							
1	Promoter and Promoter Group	0	0	0	0	0	0	0.00
2	Public	0	0	0	0	0	0	0.00
	Sub-Total (C)	0	0	0	0	0	0	0.00
	GRAND TOTAL (A)+(B)+(C)	1324	4847905	4747273	100.00	100.00	0	0.00

As on 31st March, 2015

Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B) ¹	As a percentage of (A+B+C)	Number of shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)=(VIII)/(IV)*100
(A)	Shareholding of Promoter and Promoter Group²							
1	Indian							
(a)	Individuals/ Hindu Undivided Family	2	118427	118427	1.66	1.66	0	0.00
(b)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(c)	Bodies Corporate	2	1478810	1478810	20.69	20.69	0	0.00
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0	0.00
(e)	Any Others(Specify)				0.00	0.00		
	Sub Total(A)(1)	4	1597237	1597237	22.35	22.35	0	0.00

2	Foreign							
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0.00	0	0.00
b	Bodies Corporate	0	0	0	0.00	0.00	0	0.00
c	Institutions	0	0	0	0.00	0.00	0	0.00
d	Any Others(Specify)							
	Sub Total(A)(2)	0	0	0	0.00	0.00	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	4	1597237	1597237	22.35	22.35	0	0.00
(B) 1	Public shareholding Institutions							
(a)	Mutual Funds/ UTI	0	0	0	0.00	0.00	0	0.00
(b)	Financial Institutions / Banks	1	1450	0	0.02	0.02	0	0.00
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0.00	0	0.00
(e)	Insurance Companies	0	0	0	0.00	0.00	0	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0.00	0	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00	0	0.00
(h)	Any Other (specify)							
	Sub-Total (B)(1)	1	1450	0	0.02	0.02	0	0.00
B 2	Non-institutions							
(a)	Bodies Corporate	43	2192114	2188954	30.67	30.67	0	0.00
(b)	Individuals							
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh	1072	340110	263344	4.76	4.76	0	0.00
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	58	2997140	2997140	41.93	41.93	0	0.00
(c)	Any Other (specify)							
(c-i)	Corporate Body (OCB)	1	1000	0	0.01	0.01	0	0.00
(c-ii)	Non-residents Indian	126	18854	3504	0.26	0.26	0	0.00
	Sub-Total (B)(2)	1300	5549218	5452942	77.63	77.63	0	0.00
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	1301	5550668	5452942	77.65	77.65	0	0.00
	TOTAL (A)+(B)	1305	7147905	7050179	100.00	100.00	0	0.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued		27					
1	Promoter and Promoter Group	0	0	0	0	0	0	0.00
2	Public	0	0	0	0	0	0	0.00
	Sub-Total (C)	0	0	0	0	0	0	0.00
	GRAND TOTAL (A)+(B)+(C)	1305	7147905	7050179	100.00	100.00	0	0.00

* **Mr. Ankit Agarwal, Member of Promoter Group** of the Company, holds **1, 90,848 shares (2.67%)** as on 31.03.2015 for which the necessary disclosures at the time of acquisition, under various SEBI Regulations have already been made to BSE. However, all the Acquired Shares were not transferred to his demat account as on 31.03.2015, therefore, the Shareholding Pattern as per NSDL shows a difference. The Shareholding as per NSDL has been mentioned above.

(ii) Shareholding of Promoters

As on 1st April, 2014

Sr. No.	Name of the shareholder	Details of Shares held		Encumbered shares (*)		
		Number of shares held	As a % of grand total (A) +(B) +(C)	No.	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III)*100	(VII)
1	Alok Kumar Agarwal	80527	1.66	0	0.00	0.00
2	Alka Agarwal	500	0.01	0	0.00	0.00
3	Alankit Associates Private limited	78810	1.63	0	0.00	0.00
	TOTAL	159837	3.30	0	0.00	0.00

As on 31st March, 2015

Sr. No.	Name of the shareholder	Details of Shares held		Encumbered shares (*)		
		Number of shares held	As a % of grand total (A) +(B) +(C)	No.	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(III)*100	(VII)
1	Alka Agarwal	500	0.01	0	0.00	0.00
2	Alankit Finsec Limited	1400000	19.59	0	0.00	0.00
3	Ankit Agarwal	190848	2.67	0	0.00	0.00
4	Alankit Associates Private limited	78810	1.10	0	0.00	0.00
	TOTAL	1670158	23.37	0	0.00	0.00

(iii) Change in Promoters' Shareholding

	Alka Agarwal		Alankit Associates Private Limited		Alok Kumar Agarwal		Alankit Finsec Limited		Ankit Agarwal		
	Number of shares	% of total shares of the company	Number of shares	% of total shares of the company	Number of shares	% of total shares of the company	Number of shares	% of total shares of the company	Number of shares	% of total shares of the company	Cumulative Share holding
At the Beginning Of the year	500	.010%	78810	1.62%	80527	1.66%	N.A.	N.A.	N.A.	N.A.	
Date wise Increase/ Decrease in Promoters Share Holding during the Year Specifying the reasons for increase or decrease (E.g. Allotment / transfer/ Bonus/ sweat Equity etc):	No Changes		No Changes		1. Sale of 80527 shares on 5 th November, 2014	1.66%	1. Allotment of 4,66,000 shares on 04.09.2014 2. Allotment of 4,66,000 shares on 22.09.2014 3. Allotment of 4,68,000 shares on 23.09.2014	8.30% 6.97% 19.58%	1. Purchase of 80527 shares on 05.11.2014 2. Purchase of 1000 shares on 11.12.2014 3. Purchase of 19000 shares on 23.03.2015 4. Purchase of 25200 shares on 24.03.2015 5. Purchase of 28254 shares on 25.03.2015 6. Purchase of 18300 shares on 26.03.2015 7. Purchase of 18567 Shares on 27.03.2015	1.12 0.01 0.27 0.35 0.40 0.26 0.26	80527 1.12% 81527 1.14% 100527 1.41% 125727 1.76% 153981 2.15% 172281 2.41% 190848 2.67%
At the end of the year	500	.010%	78810	1.103%	Nil	Nil	14,00,000	19.58%	1,90,848	2.67	

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs ADRs):

Top 10 Shareholders	At the beginning of the year		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		At the End of the year (or on the date of separation, if separated during the year)	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Vinod Kumar Garg Karta Vinod Kumar Garg & Sons(HUF)	240000	4.95%	1. Sale of 7000 shares on 13.01.2015 2. Sale of 7000 shares on 15.01.2015	0.001% 0.001%	226000	3.16%
Ashish Rana	165842	3.42%	No Change		165842	2.32%
Priti Bhala	154800	3.19%	1. Sale of 5000 shares on 23.06.2014 2. Sale of 5000 shares on 21.10.2014 3. Sale of 5000 shares on 22.10.2014 4. Sale of 67 shares on 10.11.2014 5. Sale of 620 shares on 11.11.2014 6. Sale of 3140 shares on 18.11.2014 7. Sale of 5000 shares on 19.11.2014 8. Sale of 2900 shares on 27.11.2014 9. Sale of 6241 shares on 22.12.2014	0.10% 0.001% 0.07% 0.00001% 0.01% 0.0004% 0.07% 0.0004% 0.09%	113332	1.58%

			10. Sale of 8500 shares on 24.12.2014	0.001%		
Vinod Kumar Garg	133830	2.76%	1. Sale of 25756 shares on 01.01.2015 2. Sale of 10000 shares on 06.01.2015 3. Sale of 8000 shares on 08.01.2015 4. Sale of 6500 shares on 09.01.2015 5. Sale of 2700 shares on 16.02.2015	0.36% 0.14% 0.11% 0.09% 0.04%	80874	1.13%
Aman Agarwal	131525	2.71%	1. Sale of 10000 Shares on 25.07.2014 2. Sale of 10000 Shares on 30.07.2014 3. Sale of 10000 Shares on 06.08.2014 4. Sale of 25000 Shares on 08.08.2014 5. Sale of 15000 shares on 11.08.2014 6. Sale of 5000 shares on 12.08.2014	0.02% 0.02% 0.02% 0.51% 0.30% 0.10%		

			7. Sale of 4000 shares on 13.08.2014	0.08%		
			8. Sale of 1000 shares on 14.08.2014	0.02%		
			9. Sale of 2000 shares on 18.08.2014	0.04%		
			10. Sale of 2000 shares on 19.08.2014	0.04%		
			11. Sale of 47525 shares on 11.09.2014	0.98%		
Manjeet Rana	100045	2.06%	No Change		100045	1.4%
Nishant Rana	100015	2.06%	No Change		100015	1.39%
Rajbir Singh Makhni	93450	1.92%	No Change		93450	1.30%
Ratul Puri	90000	1.85%	1. Sale of 15000 shares on 01.12.2004	0.21%		
			2. Sale of 16000 shares on 02.12.2004	0.22%		
			3. Sale of 21000 shares on 03.12.2004	0.29%		
			4. Sale of 5000 shares on 04.12.2004	0.07%		
			5. Sale of 20000 shares on 05.12.2004	0.28%		
			6. Sale of 13000 shares on 10.12.2004	0.18%		

Vivek Garg	89065	1.83%	Sale of 25,000 shares on 09.03.2015	0.34%	64065	0.89%
Newwave Commercial Private Limited	2	0%	*As per the attached sheet		1133359	15.85%
Mahavir Fincon Private Limited	N.A.	N.A.	Allotment of 9,00,000 Equity Shares	12.59%	900000	12.59%

(v) Shareholding of Directors and Key Managerial Personnel:

Names of Directors or KMP		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Ankit Agarwal	At the beginning of the year	N.A.	N.A.	N.A.	N.A.
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	1. Purchase of 80527 shares on 05.11.2014 2. Purchase of 1000 shares on 11.12.2014 3. Purchase of 19000 shares on 23.03.2015 4. Purchase of 25200 shares on 24.03.2015 5. Purchase of 28254 shares on 25.03.2015 6. Purchase of 18300 shares on 26.03.2015 7. Purchase of 18567 shares on 27.03.2015	1.12% 0.01% 0.27% 0.35% 0.40% 0.26% 0.26%		
	At the End of the year	1,90,848	2.67%	1,90,848	2.67%

VI. INDEBTEDNESS**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year ☑ Addition ☑ Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Ankit Agarwal	Preeti Puri	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	2,00,000/- per month	27,000/- per month	27,000/- per month
2.	Stock Option	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission - as % of profit - others, specify	Nil	Nil	Nil
5.	Others, please specify Total (A)	Nil Rs. 20,38,710/- for the financial year 2014-15	Nil Rs. 1,92,941/- for the financial year 2014-15	Nil Rs. 22,31,651/- for the financial year 2014-15
	Ceiling as per the Act	Rs. 30, 00, 000/- per annum	Rs. 30, 00, 000/- per annum	

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Shyam Kishore Lal	Pradip Kumar Banerjee	Yashjeet Basrar	
3.	Independent Directors - Fee for attending board / committee meetings - Commission - Others, please specify	20,000/- per meeting	20,000/- per meeting	20,000/- per meeting	60,000/- per meeting
	Total (1)	20,000/- per meeting	20,000/- per meeting	20,000/- per meeting	60,000/- per meeting
4.	Other Non-Executive Directors - Fee for attending board / committee Meetings - Commission - Others, please specify	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Rs.20,000/- per meeting	Rs.20,000/- per meeting	Rs.20,000/- per meeting	Rs.60,000/- per meeting
	Total Managerial Remuneration				Rs.22,31,651/- to MD and WTD + Rs. 54,000/- per meeting to Independent Directors for the financial year 2014-15
	Overall Ceiling as per the Act	Rs. 1,00,000/- as sitting fees per meeting	Rs. 1,00,000/- as sitting fees per meeting	Rs. 1,00,000/- as sitting fees per meeting	

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	Company Secretary	CFO	
3.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	324,000/-	N.A.	324,000/-
4.	Stock Option	N.A.	Nil	N.A.	Nil
	Sweat Equity	N.A.	Nil	N.A.	Nil
	Commission - as % of Profit - others, specify	N.A.	Nil	N.A.	Nil
	Others, please specify	N.A.	Nil	N.A.	Nil
	Total	N.A.	324,000/-	N.A.	324,000/-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
A. Company Penalty Punishment Compounding	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.
B. Directors Penalty Punishment Compounding	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.
C. Other Officer in Default Penalty Punishment Compounding	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.

*Date wise Increase/ Decrease in Share holding during the Financial Year 2014-15 of Newwave Commercial Private Limited				
Date	No. Of Shares	% of Total Shares of the company	Cumulative Shareholding	
			No. Of Shares	% of Total Shares of the company
26-May-14	1507	0.03	1507	0.03
13-Jun-14	-80	0.00	1427	0.03
14-Jun-14	-10	0.00	1417	0.03
17-Jun-14	-10	0.00	1407	0.03
19-Aug-14	248122	5.12	249529	5.15
21-Aug-14	9000	0.19	258529	5.33
13-Nov-14	94194	1.32	352723	4.93
24-Dec-14	153340	2.15	506063	7.08
26-Dec-14	45000	0.63	551063	7.71
09-Jan-15	40126	0.56	591189	8.27
10-Jan-15	43909	0.61	635098	8.89
12-Jan-15	15610	0.22	650708	9.10
13-Jan-15	16712	0.23	667420	9.34
14-Jan-15	7511	0.11	674931	9.44
15-Jan-15	15153	0.21	690084	9.65
16-Jan-15	7103	0.10	697187	9.75
21-Jan-15	50301	0.70	747488	10.46
22-Jan-15	11331	0.16	758819	10.62
23-Jan-15	11950	0.17	770769	10.78
27-Jan-15	14600	0.20	785369	10.99
28-Jan-15	32461	0.45	817830	11.44
29-Jan-15	11000	0.15	828830	11.60
30-Jan-15	4500	0.06	833330	11.66
02-Feb-15	6600	0.09	839930	11.75
20-Feb-15	10500	0.15	850430	11.90
25-Feb-15	22884	0.32	873314	12.22
02-Mar-15	100	0.00	873414	12.22
05-Mar-15	10000	0.14	883414	12.36
09-Mar-15	3150	0.04	886564	12.40
10-Mar-15	26701	0.37	913265	12.78
11-Mar-15	5175	0.07	918440	12.85
12-Mar-15	14810	0.21	933250	13.06
13-Mar-15	10275	0.14	943525	13.20
16-Mar-15	28004	0.39	971529	13.59
17-Mar-15	19928	0.28	991457	13.87
18-Mar-15	19500	0.27	1010957	14.14
19-Mar-15	10000	0.14	1020957	14.28
20-Mar-15	13455	0.19	1034412	14.47
23-Mar-15	11000	0.15	1045412	14.63
24-Mar-15	59845	0.84	1105257	15.46
25-Mar-15	12100	0.17	1117357	15.63
26-Mar-15	-9500	-0.13	1107857	15.50
27-Mar-15	20800	0.29	1128657	15.79
31-Mar-15	4700	0.07	1133357	15.86

ANNEXURE - C

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

(Information in respect of each subsidiary to be presented with amounts in Rs)

Sl. No.	Name of Subsidiaries	Share Capital	Reserves & Surplus	Total Assets	Total Liabilities	Turnover	Profit After Tax	Percentage of Shareholding of Alankit Limited
1.	ALANKIT TECHNOLOGIES LIMITED	10,000,000	11,197,013	24,289,312	3,092,299	1,471,141	(152,438)	99.99%
2.	EUROPLUS FINANCIAL SERVICES LIMITED	19,900,000	(1,484,002)	18,422,740	6742	697,332	(29,764)	99.99%
3.	EURO GLOBAL REINSURANCE BROKERS LIMITED	20,000,000	122,179	20,127,797	5618	1,002,650	(109,172)	99.99%
4.	FAITH BUSINESS ADVISORS LIMITED	999,200	1,961	1,007,903	6742	NIL	(9,912)	99.99%

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

AN OVERVIEW

The Company mainly is in the business of E-governance. The Company has been empanelled as Enrolment Agency under UIDAI for enrolment of residents of India. The Company has also been registered as Authentic User Agency (AUA) wherein aadhar number along with other attributes (demographic / biometrics / OTP) is submitted to UIDAI for verification. The Company is one of the entities shortlisted by UIDAI for Aadhar Seeding by which Aadhar Numbers are included in the service delivery database of service providers for enabling de-duplication of database. The Company is also Providing services to policyholders as National Insurance Repository (NIR). The Company is providing services of National Skills Registry, a unique initiative by NASSCOM. The Company is offering services for establishing and managing the Paper to Follow (P2F) process as a Business Associate of NSDL Database Management Ltd. (NSDL). RecordXpert is another area where the company is active. The company is also in the business of Manpower Outsourcing, Data Digitization & Scanning.

INDUSTRIAL OVERVIEW

E-governance industry is growing fast.

OUTLOOK

Your Company's activities are guided by the principles of adequate safety, security and prudence and the Company would continue to achieve good results within this ambit. The Company regularly focuses on increasing productivity, cut expenses and profitable lines of business. The Company has to use its resources optimally and work persistently.

Alankit Limited is making efforts to grow and expand its operations by undertaking new projects as well as to overcome all its weaknesses and threats.

SWOT ANALYSIS

STRENGTHS

- Dedicated Staff at all level.

WEAKNESSES

- Uncertain fluctuating market conditions and policies.

OPPORTUNITIES

- Upswing in various e-Governance Projects.

THREATS

- Implementation of E-governance projects and realization of funds within the time lines

RISK MANAGEMENT

We are having three key elements for risk management, these are:

- **Risk Identification**
It includes identify and categorize risks that could affect the project and steps includes documentation of risks.
- **Risk Mitigation**
It covers efforts taken to reduce either the probability or consequences of a threat. It is also called Risk reduction.
- **Risk Monitoring and Control**
It is the process for tracking identified risks, monitoring residual risks, identifying new risks, executing risk response plans, and evaluating their effectiveness.

INTERNAL CONTROL SYSTEM

The Company has developed a system which helps the Company to achieve its objectives efficiently and effectively. Our Internal control systems are adequate and provide reasonable assurance against misuse or loss of company's assets and provide optimum utilization of available resources of the Company.

HUMAN RESOURCES

The Company believes that in Service Sector the employees are the backbone of the Company. The Company is providing an equal opportunity to all the employees to utilize their full potential and grow with the organization. Over the years we have developed strong Human Resource practices aimed at ensuring that our employees are provided with an enabling environment for growth and higher levels of contribution.

FUTURE PROSPECTIVE

The Company is planning to enhance its e-governance business in India and Abroad by adding various lines of business.

CAUTIONARY STATEMENT

Statements in Management Discussion and Analysis are reporting the company's objectives, projections, estimates and expectation may be 'forward looking' within the meaning of applicable laws and regulations. Actual results might differ materially from those expressed or implied.

CORPORATE GOVERNANCE REPORT

A detailed report on Corporate Governance for the Financial Year ended 31st March, 2015 is given below:

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Corporate Governance is a set of systems and practices to ensure that the affairs of the Company are being managed in a way which ensures accountability. Alankit Limited believes in maintaining high standards of Corporate Governance as a part of its legacy and constitution. Further the Company is also based on the philosophy of fairness, transparency, accountability and dissemination of information which are the basics of Corporate Governance.

The Company is trying to uphold and nurture these core values of Corporate Governance in all respects of its operations. We have undertaken several initiatives towards maintaining the highest standards of Governance.

BOARD OF DIRECTORS

The Board of Directors of the Company have well-qualified professionals. All directors are suitably qualified, well-experienced and very competent.

Composition of Board of Directors

The Company's Board comprises of 5 (Five) Directors, out of these 3 (Three) are Independent. The Company has also constituted/re-constituted four committees namely Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee and Management Committee.

Appointment & Tenure

Director liable to retire by rotation step down at the Annual General Meeting each year and, if eligible, offer themselves for re-election, in accordance with the Article of Association of the Company.

Board Meetings, Attendance and Directorships of Directors

During the financial year under review, the Board of Directors met 6 (Six) times on **17th April, 2014, 26th May, 2014, 5th July, 2014, 31st July, 2014, 27th October, 2014 and 4th February, 2015** and the attendance of each of the Director in the Board Meetings is as follows:

S. No.	Name of Directors	Category	No. of Board Meetings attended	No. of Directorship in other Companies
1.	Alok Kumar Agarwal	Non-Independent, Non-Executive	1*	9
2.	Shyam Kishore Lal	Independent, Non-Executive	2#	Nil
3.	Rajeshwar Prasad Agrawal	Non-Independent, Non-Executive	4#	Nil
4.	Yash Jeet Basrar	Independent, Non-Executive	5	9
5.	Mukesh Chandra Agrawal	Non-Independent, Non-Executive	2*	4
6.	Ankit Agarwal	Non-Independent Executive	4#	Nil
7.	Pradip Kumar Banerji	Independent Non-Executive	2#	1
8.	Preeti Puri	Non-Independent Executive	3^	Nil

* Resigned w.e.f. 26th May, 2014

Appointed as Additional Director w.e.f. 26th May, 2014

^ Resigned w.e.f. 1st March, 2015

Brief Profile of Mr. Rajeshwar Prasad Agrawal who is to be re-appointed at Annual General Meeting:

Mr. Rajeshwar Prasad Agrawal has over 60 years of experience in the field of Accounts, Corporate Advisory, Mutual Fund Advisory and other finance related activities. He has also done Social & Welfare Activities for almost 30 years as State Head of prominent NGO in Delhi. He has also served State Revenue, Railway and other Central and State Government Departments/ Corporates.

Board Support

The Company Secretary is responsible for collation, review and distribution of all papers submitted to the Board for consideration. The Company Secretary is also responsible for the preparation of the agenda and convening of the Board Meetings. The Company Secretary attends all the meeting of the Board and its Committees, advises/assures the Board on Compliance and Governance principles and ensures appropriate recording of minutes of the meeting.

COMMITTEES OF THE BOARD

Your Company has Four Committees:

1. Audit Committee
2. Nomination & Remuneration Committee
3. Stakeholder Relationship Committee
4. Management Committee

1. Audit Committee:

Audit Committee of the Board is constituted to provide the assistance in financial and other allied matters to the Board of Directors of the Company. The Committee was re-constituted w.e.f. 26th May, 2014. The Audit Committee consists of three members:

Name	Category
Mr. Yashjeet Basrar	Chairman
Mr. Pradip Kumar Banerji	Member
Mr. Rajeshwar Prasad Agrawal	Member

Objective of Audit Committee

The Objective of the Audit Committee is to oversee the financial reporting process and to ensure that the financial statement of the Company is correct, sufficient and credible. The roles and powers of the Audit Committee is prescribed in Section 177 of the Companies Act, 2013 and Clause 49 of the Listing Agreement with the Stock Exchanges. The terms of reference of the Audit Committee are broadly as follows:

The terms of reference of Audit Committee are as follows:

- the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- review and monitor the auditor's independence and performance, and effectiveness of audit process;
- examination of the financial statement and the auditors' report thereon;
- approval or any subsequent modification of transactions of the company with related parties;
- scrutiny of inter-corporate loans and investments;
- valuation of undertakings or assets of the company, wherever it is necessary;
- evaluation of internal financial controls and risk management systems;
- monitoring the end use of funds raised through public offers and related matters.
- Establish and Monitor Vigil Mechanism.
- Monitor Compliance Mechanism.
- Compliance of Internal Financial Controls and Risk Management.

Meetings of the Audit Committee:

The Audit Committee met 4 times during the year on 26.05.2014, 05.07.2014, 27.10.2014 and 04.02.2015. The gap between two meetings was not more than 4 months. The attendance record of the members is as follows:

S. No.	Name	Category	No. of Meetings Held	No. of Meeting Attended
1.	Alok Kumar Agarwal	Member	4	1*
2.	Yashjeet Basrar	Member	4	3
3.	Rajeshwar Prasad Agrawal	Member	4	3#
4.	Mukesh Chandra Agrawal	Chairman & Member	4	1*
5.	Pradip Kumar Banerji	Member	4	3#

* Resigned w.e.f. 26.05.2014

Appointed as Member of Audit Committee w.e.f. 26th May, 2014

2. Nomination & Remuneration Committee:

The Remuneration Committee is reconstituted on 26.05.2014. It consists of following:

Name	Category
Mr. Yashjeet Basrar	Chairman
Mr. Pradip Kumar Banerji	Member
Mr. Rajeshwar Prasad Agrawal	Member

The Nomination & Remuneration Committee met once during the year on 24.05.2014.

The terms of reference of Nomination & Remuneration Committee are as follows:

- The Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- It shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

3. Stakeholder Relationship Committee:

Shareholders'/Investor Grievance committee of the Board of Directors of the Company was reconstituted and name of the Committee was changed to comply with the provisions of Section 178(5) of the Companies Act, 2013. The Committee was constituted to ensure the transfer of shares within the stipulated time period and to redress shareholders' complaints such as transfer of shares, non-receipt of balance sheet, non-receipt of declared dividends, etc. The Stakeholder Relationship Committee consists of the following:

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Shyam Kishore Lal	Member
Mr. Rajeshwar Prasad Agrawal	Member
Mr. Pradip Kumar Banerji	Member

Details of investor complaints received and redressed during the year 2014-15 are as follows:

Opening Balance	Received during the year	Resolved during the year	Closing Balance
NIL			

Meetings of the Share Transfer and Shareholders'/Investors' Grievance Committee (named earlier):

The Committee did not meet in the financial year 2014-15 as the shares are held in demat form and the investor grievances are being handled by the Registrar and Share Transfer Agent of the Company.

4. Management Committee

Management committee of the Board of Directors of the Company was constituted by the Board of Directors in their meeting dated 26.05.2014.

The management committee consists of the following:

Name	Category
Mr. Ankit Agarwal	Chairman
Mr. Rajeshwar Prasad Agrawal	Member
Mr. Yashjeet Basrar	Member

GENERAL BODY MEETINGS

Details of last three Annual General Meetings of the Company are as follows:

Description of Meetings	Date	Venue of AGM	Time	No. Of Special Resolution Passed
25 th AGM	05.07.2014	2nd Floor, Vikas Surya Plaza, Mangalam Place, Sector-3, Rohini, New Delhi-110085	10.00 AM	5
24 th AGM	30.09.2013	3E/9, 1st Floor, Jhandewalan Extension, New Delhi 110 055	10.30 A.M.	0
23 rd AGM	30.09.2012	3E/9, 1st Floor, Jhandewalan Extension, New Delhi 110 055	11.00 A.M.	0

DETAILS OF RESOLUTIONS PASSED THROUGH POSTAL BALLOT

- Special Resolution for change of Main Objects of the Company.
- Special Resolution for authorizing Board of Directors to borrow upto Rs. 100 Crores over and above the paid up share capital of the Company and to make loans or investments and to give guarantees or to provide security in connection with loan made under section 186 of the Companies Act, 2013 upto Rs. 100 crores.

DISCLOSURE

1. Related Parties Transactions as required under Accounting Standard (AS-18) are furnished as Note No 19 and attached to & forming part of Balance Sheet & Statement of Profit & Loss for the financial year ended on 31st March, 2015.
2. The Company has complied with all the legal provisions of the Companies Act, 2013 and no penalty has been imposed by the stock exchanges on the Company during the last 3 years.
However, SEBI vide order dated 11.02.2014 imposed a penalty of Rs. 6 Lakhs on the company for non compliance with the Regulation 8(3) of the Takeover Regulations for previous years.
3. There is no pecuniary relationship or transaction with Independent/Non executive Director.
4. None of transactions with any of related parties were in conflict with the interest of the Company.
5. The Company has fulfilled the following non-mandatory requirements as prescribed in Annexure 1 D to the Clause 49 of the Listing Agreements entered into with the Stock Exchanges:
 - (a) The Company has set up a Remuneration Committee, details of which have been given earlier in this report.
 - (b) The Company has adopted a Whistle Blower Policy and has established the necessary mechanism for employees to report concerns about unethical behavior.

(c) The Statutory Financial Statements of the Company are unqualified.

INTERNAL CONTROLS AND RISK MANAGERMENTS

The Company has systems for corporate risk assessment and mitigation. Business risk assessment procedures have been set in place for self-assessment of business risks, operating controls and compliance with Corporate Policies. There is an ongoing process to track the evolution of the risks and delivery of mitigating action plans. The procedures adopted provide the Management an assurance on the internal processes and systems.

MEANS OF COMMUNICATION

Effective communication of information is an essential component of corporate governance. It is the process of sharing information, ideas, thoughts, opinions and plans to all stakeholders which promotes managements-shareholders relations. The Company regularly interacts with shareholders through multiple channels of communication such as results announcement, annual report, media releases, Company's website and subject specific communications.

The quarterly, half yearly and annual results of the Company's performance are published in newspapers. These results are also made available on the website of the Company, viz. [Http://www.alankit.in/](http://www.alankit.in/).

CODE OF CONDUCT

Code of conduct for the Directors and senior management was adopted by the Board. This code has been laid down with a view to promote good corporate governance and is applicable to all the Directors and Senior Management of the Company. This code of conduct is also available on the website of the Company, viz., [Http://www.alankit.in/](http://www.alankit.in/).

CEO/CFO CERTIFICATION

Pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, Directors has signed a Certificate accepting responsibility for the financial statement and confirming the effectiveness of the internal control system, which is given separately herewith.

COMPLIANCES UNDER LISTING AGREEMENT

Company is regularly complying with the provisions of the Listing Agreement. Information's, certificates and returns as required under Listing Agreement are sent to the stock exchanges within the prescribed time.

INFORMATION ON DEVIATION FROM ACCOUNTING STANDARDS, IF ANY

There has been no deviation from the Accounting Standards in preparation of annual accounts for the financial year 2014-15.

CERTIFICATE ON CORPORATE GOVERNANCE BY PRACTISING COMPANY SECRETARY

The Certificate on compliance of Clause 49 (VII) of the Listing Agreement relating to Corporate Governance by a Practising Company Secretary is annexed to the Directors' Report.

GENERAL SHAREHOLDERS INFORMATION

I	Annual General Meeting Day, Date, Time & Venue	Monday, 10 th August, 2015 at 10.00 AM Mohan Vilaas, Main G.T. Karnal Road, Delhi-110036
ii	Financial Year	2014-15
iii	Date of Book Closure	4 th August, 2015 to 10 th August, 2015 (both days inclusive)
iv	Dividend Payment	Re. 1 (Rupee One) per Equity Share.
V	Listing on Stock Exchange	The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400 001
Vi	Scrip Code Scrip ID ISIN	531082 ALANKIT INE914E01024

SHARE TRANSFER SYSTEM

The Board of Directors have delegated the power of approving the transfer, transmission of shares and other matters like consolidation of share certificates, issue of duplicate share certificates, dematerialization / rematerialisation of shares, to registrar & share transfer agents of the Company. All the matters are approved by RTA regularly.

Presently, the share transfer instruments which are received in physical form are being processed by R&T Agent, Alankit Assignments Limited and the share certificates are dispatched within a period of 30 days from the date of receipt thereof, subject to documents being complete and valid in all respects. The request for dematerialization of shares are also processed by R&T Agent within stipulated period of 21 days and uploaded with the concerned depositories.

The Company obtains half-yearly certificate of compliance related to the share transfer formalities from Company Secretary in practice as required under clause 47(c) of the Listing Agreement with Stock Exchanges and files a copy of certificate with Stock Exchanges on or before due date.

SHAREHOLDING PATTERN

As on 31st March, 2015, the Authorized Share Capital of the Company is Rs. 10,00,00,000/- (Rupees Ten Crores only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs.10/- each. The shareholding pattern of the Company as on 31st March, 2015 is as follows:

Category	No. of Shares Held	Percentage of Shareholding
A. Promoters Holding Indian		
1. Individual	118427	1.66
2. Body Corporate	1478810	20.69
Sub-Total	1597237	22.35
B. Non-Promoter's Holding		
3. Institutional Investors		
a. Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/Non-Government Institutions)	1,450	0.02
	2,192,114	30.67
4. Non Institutional Investors		
a. Bodies Corporate	3,337,250	46.69
b. Individuals	18,854	0.26
c. NRIs	1,000	0.01
d. OCBs		
Sub-Total	5550668	77.65
GRAND TOTAL	7147905	100.00

DISTRIBUTION OF EQUITY SHARES

Total Number of Equity Shares 71,47,905
Paid up value per share - Rs. 10/- each

DISTRIBUTION OF SHAREHOLDINGS

Share of Nominal Value of ₹	Shareholders Numbers	Amount		
		%	₹	%
1 to 100	957	73.33	38,192	0.53
101 to 500	199	15.24	48,003	0.67
501 to 1000	25	1.91	18,635	0.26
1001 to 5000	32	2.45	86,728	1.21
5001 to 10000	25	1.91	1,86,203	2.60
10001 to 20000	11	0.84	1,61,685	2.26
20001 to 30000	12	0.92	2,92,983	4.09
30001 to 40000	8	0.61	2,78,520	3.89
40001 to 50000	5	0.38	2,25,097	3.14
50001 to 100000	22	1.68	15,55,339	21.75
100001 to 500000	6	0.46	8,23,161	11.51
500001 to Above	3	0.23	34,33,359	48.03
TOTAL	1305	100.00	7147905	100.00

MARKET PRICE DATA BSE (Figures in Rs.)

Month	Open	High	Low	Close	Total Turnover
April	69.30	84.15	69.30	82.00	9,742
May	82.50	106.00	82.50	97.45	55,23,241
June	97.40	99.00	95.20	98.10	5,01,13,811
July	98.20	107.70	90.00	98.30	4,81,23,632
August	99.00	111.60	85.35	85.35	3,66,69,980
September	83.50	98.40	51.50	69.90	1,57,94,980
October	70.90	93.90	70.10	93.80	6,99,77,832
November	93.00	110.75	88.10	99.00	7,78,46,520
December	108.80	111.50	84.05	111.15	10,70,44,393
January	103.00	184.40	103.00	155.40	22,51,44,337
February	155.20	236.90	154.40	233.60	15,15,19,513
March	232.10	234.80	206.50	215.20	49,55,36,699

DEMATERIALIZATION OF SHARES

The Shareholders of the Company have the option to dematerialize their shares. Company has an agreement with NSDL & CDSL for Dematerialization of Shares. Status of Issued Share Capital as on 31.03.2015 is as follows:

Total Issued Capital	No. of Shares	% of Total Capital
Demat Form	70,50,179	98.63
Physical Form	97,726	1.38
Total	7147905	100.00

REGISTERED OFFICE:

205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi-110055

REGISTRAR AND SHARE TRANSFER AGENT:

Alankit Assignments Limited

1E/13, Jhandewalan Extension,

New Delhi-110055

Ph No. 011-42541234

Fax: 011-42541967

INVESTOR CORRESPONDENCE MAY BE ADDRESSED TO:

Ankit Agarwal

Managing Director

Alankit Limited

205-208, Anarkali Complex,

Jhandewalan Extension,

New Delhi-110055

Ph No. 011-41540028

Fax: 011-41540028

E-mail id: md@alankit.com

Website: <http://www.alankit.in/>

DECLARATION PURSUANT TO CLAUSE 49 I (D) (ii) OF THE LISTING AGREEMENT

In accordance with Clause 49 I (D) (ii) of the Listing Agreement with the Stock Exchanges, I hereby confirm that the Board Members and Senior Management of the Company have affirmed their compliance with the Code of Conduct as applicable to them for the financial year ended March 31, 2015.

BY ORDER OF THE BOARD OF DIRECTORS
For **ALANKIT LIMITED**

ANKIT AGARWAL
MANAGING DIRECTOR
DIN-01191951

DATED: 14th April, 2015

PLACE: New Delhi

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

The Members
Alankit Limited

We have examined the compliance of conditions of Corporate Governance by Alankit Limited ("The Company") for the year ended on 31st March 2015, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **KRISHAN K. GUPTA & CO.**
CHARTERED ACCOUNTANTS

(K. K GUPTA)
Prop. (M. No. 8311)
FRN-000009N

DATED: 14th April, 2015
PLACE: New Delhi

AUDITORS' CERTIFICATE ON CASH FLOW STATEMENT

We have verified the attached Cash Flow Statement of **ALANKIT LIMITED, NEW DELHI** derived from the audited financial statements and the books of accounts maintained by the company for the years ended March 31, 2014 and March 31, 2015 and found the same to be in accordance therewith and also with the requirements of Clause 32 of Listing Agreement with Stock Exchange.

For **KRISHAN K. GUPTA & CO.**
CHARTERED ACCOUNTANTS

(K. K GUPTA)
Prop. (M. No. 8311)
FRN-000009N

DATED: 14th April, 2015
PLACE: New Delhi

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2015**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members

ALANKIT LIMITED

(Previously known as "EURO FINMART LIMITED")

205 -208, Anarkali Complex,

Jhandewalan Extension, New Delhi - 110055

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Alankit Limited (Previously known as "EURO FINMART LIMITED") (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minutes Books, Forms and Returns filed and other records maintained by the Company and also the information provided by the Company, its Officers, Agents and Authorized Representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the Audit period covering the Financial Year ended on March 31, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board - processes and compliance - mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the Books, Papers, Minute Books, Forms and Returns filed and other records maintained and provided by the Company for the Financial Year ended on March 31, 2015 according to the provisions of:-

- i) The notified Sections of the Companies Act, 2013 and the Rules made thereunder and the provisions of the Companies Act, 1956 and the Rules made thereunder;
- ii) The Securities Contracts (Regulation) Act 1956 ('SCRA') and the Rules made thereunder;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment Overseas Direct Investment and External Commercial Borrowings;
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not Applicable to the Company during the Audit period)**; and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not Applicable to the Company during the Audit period)**;

We have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India (Not Applicable to the Company during the Audit period);

- ii) The Listing Agreement entered into by the Company with BSE Limited. During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. Mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

The Company had inducted a Women Director under the provisions of the Companies Act, 2013 and Listing Agreement on July 5, 2014 but she has resigned from the Board of Directors of the Company with effect from March 1, 2015. We have been informed by the Company that the Company has inducted a new Women Director with effect from April 14, 2015 which is within the time span as prescribed under the Companies Act, 2013 and Listing Agreement.

Adequate notice has been given to all Directors of the scheduled Board Meetings. Agenda and detailed notes on Agenda were sent at least seven days in advance. A system exists for seeking and obtaining further information and clarifications on the Agenda items before the meeting and for a meaningful participation at the Meeting. Majority decision is carried through while the dissenting member's views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further also report that the Company Secretary of the Company has resigned from the Company with effect from March 1, 2015. We have been informed by the Company that the Company has inducted a new Company Secretary with effect from April 14, 2015 which is within the time span as prescribed in the Companies Act, 2013.

We further also report that the Company has appointed the Chief Financial Officer with effect from April 14, 2015 though the Company was required to appoint CFO with effect from April 1, 2014 as per the Companies Act, 2013.

We further also report that during the Audit period, the Company has:

- i) Changed the name from "Euro Finmart Limited" to 'Alankit Limited' as approved by the Shareholders of the Company in the Annual General Meeting held on July 5, 2014.
- ii) Increased its Authorized Share Capital from Rs. 5,00,00,000/- (Rupees Five Crores Only) to Rs. 10,00,00,000/- (Rupees Ten Crores Only).
- iii) Altered its Memorandum and Articles of Association.
- iv) Issued 23,00,000 Equity Shares @ Rs.10/- each at a premium of Rs. 100/- per Share against conversion of Warrants issued to Promoters & Non Promoters on a Preferential basis.
- v) Withdrawn the Petition for Merger and Amalgamation pending in the Hon'ble High Court of Delhi as Company has not received in-principal approval from BSE Limited.
- vi) Made Wholly Owned Subsidiaries by investing in the shares of Alankit Technologies Limited, Euro Global Reinsurance Brokers Ltd., Europlus Financial Services Ltd. and Faith Business Advisors Ltd.

For **R Shaw & Associates**
Company Secretaries

Date: April 14, 2015
Place: New Delhi

Ritika Shaw
Proprietor
ACS No.: 36589
C.P. No.: 13615

POLICY ON RELATED PARTY TRANSACTIONS

1. The Company shall not enter into any contract or arrangement with a Related Party without the approval of the Audit Committee. Prior approval of the Audit Committee shall be obtained for all Related Party Transactions other than those with Exempted Wholly Owned Subsidiaries (whose accounts are consolidated with the Company and placed before the shareholders at the general meeting for approval).
2. The Audit Committee may, in the interest of the conduct of affairs of the Company, grant omnibus approval for Related Party Transactions that are repetitive in nature, subject to the following conditions:
 - i. The name/s of the related party, nature of transaction, period of transaction, maximum amount of transaction that can be entered into;
 - ii. The indicative base price / current contracted price and the formula for variation in the price, if any; and
 - iii. Such other conditions as the Audit Committee may deem fit.
3. The Audit Committee may also, in the interest of the conduct of affairs of the Company, grant omnibus approval for Related Party Transactions that cannot be foreseen and for which the aforesaid details are not available up to a value of Rs. 100 crore per transaction.
4. The Audit Committee shall review, at least on a quarterly basis, the details of related party transactions entered into by the Company pursuant to each of the omnibus approval given.
Such omnibus approval shall be valid for a period not exceeding one year and shall require fresh approvals after the expiry of one year.
5. In the event any contract or arrangement with a related party is not in the ordinary course of business or at arm's length, the Company shall comply with the provisions of the Companies Act 2013 and the Rules framed thereunder and obtain approval of the Board or its shareholders, as applicable, for such contract or arrangement.
6. All material related party transactions, other than those with Exempted Wholly Owned Subsidiaries will be placed for approval of the shareholders of the Company. A transaction with a related party is considered material if the transaction / transactions to be entered into, either individually or taken together with previous transactions with such related party during a financial year, exceeds ten percent of the annual consolidated turnover as per the last audited financial statements of the Company.

NOMINATION AND REMUNERATION POLICY

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Clause 49 of the Listing Agreement, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors in their meeting held on 14th April, 2015.

OBJECTIVE

The Nomination and Remuneration Committee and this Policy shall be in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Clause 49 under the Listing Agreement. The Key Objectives of the Committee would be:

- To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
- To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
- To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

- a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.
- b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.

TERM / TENURE

- a) **Managing Director/Whole-time Director:** The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.
- b) **Independent Director:** An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report. No Independent Director may hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

REMOVAL

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY FOR REMUNERATION TO DIRECTORS/KMP/SENIOR MANAGEMENT PERSONNEL

1) Remuneration to Managing Director / Whole-time Directors:

- a) The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

2) Remuneration to Non- Executive / Independent Directors:

- a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- b) All the remuneration of the Non- Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.
- c) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
 - i) The Services are rendered by such Director in his capacity as the professional; and
 - ii) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

3) Remuneration to Key Managerial Personnel and Senior Management:

- a) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- b) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.
- d) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

FREQUENCY OF MEETINGS

The meeting of the Committee shall be held at such regular intervals as may be required.

VOTING

- Matters arising for determination at Committee meetings shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the Committee.
- In the case of equality of votes, the Chairman of the meeting will have a casting vote

MINUTES OF COMMITTEE MEETING

Proceedings of all meetings must be minuted and signed by the Chairman of the Committee at the subsequent

VIGIL MECHANISM / WHISTLE BLOWER POLICY

PREAMBLE

Section 177 of the Companies Act, 2013 requires every listed company and such class or classes of companies, as may be prescribed to establish a vigil mechanism for the directors and employees to report genuine concerns in such manner as may be prescribed.

The Company has adopted a Code of Conduct for Directors and Senior Management Personnel ("the Code"), which lays down the principles and standards that should govern the actions of the Directors and Senior Management Personnel.

Any actual or potential violation of the Code, howsoever insignificant or perceived as such, is a matter of serious concern for the Company. Such a vigil mechanism shall provide for adequate safeguards against victimization of persons who use such mechanism and also make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases.

Effective October 1, 2014, Clause 49 of the Listing Agreement between listed companies and the Stock Exchanges, *inter alia*, provides for a mandatory requirement for all listed companies to establish a mechanism called "Whistle Blower Policy" for employees to report to the management instances of unethical behaviour, actual or suspected, fraud or violation of the company's code of conduct.

POLICY

In compliance of the above requirements, ALANKIT LIMITED, being a Listed Company has established a Vigil (Whistle Blower) Mechanism and formulated a Policy in order to provide a framework for responsible and secure whistle blowing/vigil mechanism.

POLICY OBJECTIVES

The Vigil (Whistle Blower) Mechanism aims to provide a channel to the Directors and employees to report genuine concerns about unethical behaviour, actual or suspected fraud or violation of the Codes of Conduct or policy.

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations and in order to maintain these standards, the Company encourages its employees who have genuine concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment.

The mechanism provides for adequate safeguards against victimization of Directors and employees to avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases.

This neither releases employees from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations about a personal situation.

DEFINITIONS

"Protected Disclosure" means a written communication of a concern made in good faith, which discloses or demonstrates information that may evidence an unethical or improper activity under the title "SCOPE OF THE POLICY" with respect to the Company. It should be factual and not speculative and should contain as much specific information as possible to allow for proper assessment of the nature and extent of the concern.

"Subject" means a person or group of persons against or in relation to whom a Protected Disclosure is made or evidence gathered during the course of an investigation.

"Vigilance Officer/Vigilance Committee or Committee" is a person or Committee of persons, nominated/appointed to receive protected disclosures from whistle blowers, maintaining records thereof, placing the same before the Audit Committee for its disposal and informing the Whistle Blower the result thereof.

"Whistle Blower" is a Director or employee who makes a Protected Disclosure under this Policy and also referred in this policy as complainant.

SCOPE

The Policy is an extension of the Code of Conduct for Directors & Senior Management Personnel and covers disclosure of any unethical and improper or malpractices and events which have taken place/ suspected to take

place involving:

1. Breach of the Company's Code of Conduct
2. Breach of Business Integrity and Ethics
3. Breach of terms and conditions of employment and rules thereof
4. Intentional Financial irregularities, including fraud, or suspected fraud
5. Deliberate violation of laws/regulations
6. Gross or Willful Negligence causing substantial and specific danger to health, safety and environment
7. Manipulation of company data/records
8. Pilferation of confidential/propriety information
9. Gross Wastage/misappropriation of Company funds/assets

ELIGIBILITY

All Directors and Employees of the Company are eligible to make Protected Disclosures under the Policy in relation to matters concerning the Company.

PROCEDURE

All Protected Disclosures should be reported in writing by the complainant as soon as possible, not later than 30 days after the Whistle Blower becomes aware of the same and should either be typed or written in a legible handwriting in English.

The Protected Disclosure should be submitted under a covering letter signed by the complainant in a closed and secured envelope and should be super scribed as **"Protected disclosure under the Whistle Blower policy"** or sent through email with the subject **"Protected disclosure under the Whistle Blower policy"**. If the complaint is not super scribed and closed as mentioned above, the protected disclosure will be dealt with as if a normal disclosure.

All Protected Disclosures should be addressed to the Vigilance Officer of the Company or to the Chairman of the Audit Committee in exceptional cases.

The contact details of the Vigilance Officer are as under:-

Name and Address : Ankit Agarwal

Managing director

Alankit Ltd.

205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

Email- investor@alankit.com

In order to protect the identity of the complainant, the Vigilance Officer will not issue any acknowledgement to the complainants and they are not advised neither to write their name / address on the envelope nor enter into any further correspondence with the Vigilance Officer.

Anonymous / Pseudonymous disclosure shall not be entertained by the Vigilance Officer.

On receipt of the protected disclosure the Vigilance Officer shall detach the covering letter bearing the identity of the Whistle Blower and process only the Protected Disclosure.

INVESTIGATION

All Protected Disclosures under this policy will be recorded and thoroughly investigated. The Vigilance Officer will carry out an investigation either himself/herself or by involving any other Officer of the Company/ Committee constituted for the same /an outside agency before referring the matter to the Audit Committee of the Company.

The Audit Committee, if deems fit, may call for further information or particulars from the complainant and at its discretion, consider involving any other/additional Officer of the Company and/or Committee and/ or an outside agency for the purpose of investigation.

The investigation by itself would not tantamount to an accusation and is to be treated as a neutral fact finding process.

The investigation shall be completed normally within 90 days of the receipt of the protected disclosure and is extendable by such period as the Audit Committee deems fit.

Any member of the Audit Committee or other officer having any conflict of interest with the matter shall disclose his/her concern /interest forthwith and shall not deal with the matter.

DECISION AND REPORTING

If an investigation leads to a conclusion that an improper or unethical act has been committed, the Chairman of the Audit Committee shall recommend to the Board of Directors of the Company to take such disciplinary or corrective action as it may deem fit.

Any disciplinary or corrective action initiated against the Subject as a result of the findings of an investigation pursuant to this Policy shall adhere to the applicable personnel or staff conduct and disciplinary procedures.

A quarterly report with number of complaints received under the Policy and their outcome shall be placed before the Audit Committee and the Board.

A complainant who makes false allegations of unethical & improper practices or about alleged wrongful conduct of the Subject to the Vigilance Officer or the Audit Committee shall be subject to appropriate disciplinary action in accordance with the rules, procedures and policies of the Company.

CONFIDENTIALITY

The complainant, Vigilance Officer, Members of Audit Committee, the Subject and everybody involved in the process shall, maintain confidentiality of all matters under this Policy, discuss only to the extent or with those persons as required under this policy for completing the process of investigations and keep the papers in safe custody.

PROTECTION

No unfair treatment will be meted out to a Whistle Blower by virtue of his/ her having reported a Protected Disclosure under this policy. Adequate safeguards against victimisation of complainants shall be provided. The Company will take steps to minimize difficulties, which the Whistle Blower may experience as a result of making the Protected Disclosure.

The identity of the Whistle Blower shall be kept confidential to the extent possible and permitted under law. Any other employee assisting in the said investigation shall also be protected to the same extent as the Whistle Blower.

DISQUALIFICATIONS

While it will be ensured that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment as herein set out, any abuse of this protection will warrant disciplinary action.

Protection under this Policy would not mean protection from disciplinary action arising out of false or bogus allegations made by a Whistle Blower knowing it to be false or bogus or with a mala fide intention.

Whistle Blowers, who make any Protected Disclosures, which have been subsequently found to be mala fide, frivolous or malicious, shall be liable to be prosecuted.

ACCESS TO CHAIRMAN OF THE AUDIT COMMITTEE

The Whistle Blower shall have right to access Chairman of the Audit Committee directly in exceptional cases and the Chairman of the Audit Committee is authorized to prescribe suitable directions in this regard.

COMMUNICATION

Directors and Employees shall be informed of the Policy by publishing on the notice board and the website of the Company.

RETENTION OF DOCUMENTS

All Protected disclosures in writing or documented along with the results of Investigation relating thereto, shall be retained by the Company for a period of 5 (five) years or such other period as specified by any other law in force, whichever is more.

AMENDMENT

The Company reserves its right to amend or modify this Policy in whole or in part, at any time without assigning any reason whatsoever. However, no such amendment or modification will be binding on the Directors and employees unless the same is not communicated in the manner described as above.

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
ALANKIT LIMITED

Report on Financial Statements

We have audited the accompanying financial statements of **ALANKIT LIMITED (Earlier known as Euro Finmart Limited)** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central

Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act read with the General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India; and
- e) on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the company.

For **KRISHAN K. GUPTA & CO.**
Chartered Accountants
FRN. 000009N

K.K. GUPTA
Proprietor
Membership No. 8311

Place: New Delhi
Date: 14-04-2015

ANNEXURE TO AUDITORS' REPORT

The Annexure referred to in our report to the members of **Alankit Limited (Earlier known as Euro Finmart Limited)** (the '**Company**') for the year ended on March 31, 2015. We report that;

1. In respect of its fixed assets:
 - a. The company has maintained proper records, showing full particulars including quantitative details and situation of fixed assets in the basis of available information.
 - b. As explained to us, the fixed assets have been physically verified by the management during the years in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
2. In respect of its inventories:
 - a. As explained to us, inventories have been physically verified by the management at regular intervals during the year.
 - b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. The company has maintained proper records of inventories. As explained to us there was no material discrepancies noticed on physical verification of inventory as compared to the book records.
3. In respect of loans, secured or unsecured, granted to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013:
 - a. The company has granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and as explained to us, the receipt of the principal amount and interest are regular.
 - b. In our opinion and according to the information and explanations given to us, no overdue amount is more than Rs. 1,00,000/- since the company has already taken reasonable steps for recovery of principal and interest thereon.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of business for the purchase of inventory and fixed assets and for sale of goods and services. During the course of our audit, We have not observed any major weakness in internal controls.
5. The company has not accepted any deposits from the public hence, the question of compliance of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under does not arise.
6. The Central Government has not prescribed maintenance of Cost Records under Sections 148(1) of the Companies Act, 2013 in respect of activities of the company
7. In respect of statutory dues:
 - a. According to the information and explanation given to us, no undisputed dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues with appropriate authorities were outstanding as at march 31, 2015 for a period of more than six months from the date of becoming payable.
 - b. According to the information and explanation given to us, there are no disputes in the dues of income tax or value added tax or wealth tax or service tax or duty of customs or duty of excise or cess during the period under report.
 - c. There are no amounts required to be transferred to investor education and protection fund in accordance with the relevant provisions of the companies Act, 1995 (1 of 1956) and rules made

there under.

8. The company has been registered for a period not less than 5 Years and there are no accumulated losses at the end of the financial year which are not less than 50% of its net worth and the company has not incurred any cash losses during the financial year covered by our audit or in the immediate preceding financial year.
9. Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
10. The company has not given any guarantees for loans taken by others from banks or financial institutions which are prejudicial to the interest of the company.
11. The company has not raised new term loans during the year .The term loans outstanding at the beginning of the year were applied for the purposes for which they were raised.
12. In our opinion and according to the information and explanation and given to us, no fraud on or by the company has been noticed or reported during the year, that causes the financial statements to be materially misstated.

For and on behalf of
For **KRISHAN K. GUPTA & CO.**
Chartered Accountants
FRN. 000009N

K.K. GUPTA
Proprietor
Membership No. 8311

Place: New Delhi
Date: 14.04.2015

BALANCE SHEET AS AT 31st March, 2015

PARTICULARS	Note No.	As at 31-03-2015 (₹)	As at 31-03-2014 (₹)
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	71,479,050	48,479,050
Reserves and surplus	2.2	244,730,626	19,606,828
Non Current liabilities			
Long Term Provisions	2.3	182	-
Current liabilities			
Trade Payable	2.4	127,191	250,763
Other current liabilities	2.5	234,840	37,110
Short-term provisions	2.6	10,473,191	374,787
TOTAL		327,045,080	68,748,538
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	2.7	10,512,971	-
Deferred Tax Assets (Net)		4,931,774	11,411,178
Non Current Investments	2.8	76,939,852	30,060,495
Current assets			
Inventories	2.9	8,963,531	11,976,681
Trade receivables	2.10	6,119,176	182,442
Cash and cash equivalent	2.11	60,969,563	5,226,702
Short-term loans and advances	2.12	156,544,606	7,909,792
Other Current Assets	2.13	2,063,607	1,981,248
TOTAL		327,045,080	68,748,538
Significant Accounting Policies	1		
Notes to the Financial Statements	2		

In terms of our report attached

For Krishan K. Gupta & Co.

Chartered Accountants

FRN No. 000009N

K. K. Gupta

Proprietor

M. No. 8311

Ankit Agarwal

Managing Director (DIN-01191951)

Rajeshwar Prasad Agrawal

Chairman (DIN-01463655)

Yash Jeet Basrar

Director(DIN: 00112857)

Anju Miglani

Chief Financial Officer

Ishleen Kaur

Company Secretary

DATED: 14-04-2015**PLACE : NEW DELHI**

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2015

PARTICULARS	Note No.	For the year ended 31st March, 2015 (₹)	For the year ended 31st March, 2014 (₹)
Revenue from operations			
e-Governance Business		24,829,637	12,454,041
Financing Activities		14,982,863	4,189,926
Total revenue		39,812,500	16,643,967
Expenses			
Purchase of shares		-	127,503
Changes in Inventories	2.14	3,013,150	9,697,765
Employee benefits expense	2.15	7,642,527	1,866,844
Finance costs	2.16	46,699	4,559
Other expenses	2.17	18,266,511	2,971,831
Depreciation	2.6	621,656	-
Total expenses		29,590,543	14,668,502
Profit before tax		10,221,957	1,975,465
Tax expense			
Current tax		1,838,756	374,787
MAT Credit Receivable		(1,838,756)	(374,787)
Deferred tax		(6,749,404)	(607,761)
Profit After Tax		3,742,553	1,367,704
Appropriations			
Income Tax Adjustments earlier years		41,690	-
Profit for the year		3,700,863	1,367,704
Earnings per equity share	2.20		
Basic		0.61	0.28
Diluted		0.58	0.28
Significant Accounting Policies	1		
Notes to the Financial Statements	2		

In terms of our report attached

For Krishan K. Gupta & Co.

Chartered Accountants

FRN No. 000009N

K. K. Gupta

Proprietor

M. No. 8311

Ankit Agarwal

Managing Director (DIN-01191951)

Rajeshwar Prasad Agrawal

Chairman (DIN-01463655)

Yash Jeet Basrar

Director(DIN: 00112857)

Anju Miglani

Chief Financial Officer

Ishleen Kaur

Company Secretary

DATED: 14-04-2015**PLACE :** NEW DELHI

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March, 2015

PARTICULARS	For the year ended 31st March, 2015 (₹)	For the year ended 31st March, 2014 (₹)
A. Cash Flow from Operating Activities		
Net Profit before Tax	10,221,957	1,975,465
Add : Adjustments for Depreciation	621,656	-
Gratuity Expenses	52,968	-
Preliminary Expenditure written off	367,641	281,972
Total	11,264,222	2,257,437
Less: Interest Received	12,726,714	1,118,429
Gain on sale of Investments	1,470,977	-
Dividend Income	624,578	8,600
Operating Profit before Working Capital changes	(3,558,047)	1,130,408
Decrease/ (Increase) in Trade & Other Receivables	(13,429,817)	8,184,347
Decrease / (Increase) in Inventories	3,013,151	9,697,765
Increase/ (Decrease) in Trade & Other Payables	78,741	265,401
Cash generated from operations	(13,895,972)	19,277,921
Direct Taxes paid	(1,802,882)	-
Net Cash from Operating Activities	(15,698,853)	19,277,921
B. Cash Flow from Investing Activities		
Dividend Income	624,578	8,600
Purchase of Fixed Assets	(11,134,627)	-
Interest Received	12,726,714	1,118,429
Purchases of Investments	(75,419,359)	(24,997,995)
Sale of Investments	30,010,979	1,500,000
Net Cash from Investing Activities	(43,191,716)	(22,370,966)
C. Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	253,000,000	-
Unsecured Loans given to Corporate bodies	(138,366,570)	-
Net Cash from Financing activities	114,633,430	-
Net Increase/ (Decrease) in cash or cash equivalents	55,742,861	(3,093,045)
Cash or cash equivalents (Opening balance)	5,226,702	8,319,747
Cash or cash equivalents (Closing balance)	60,969,563	5,226,702

In terms of our report attached

For Krishan K. Gupta & Co.

Chartered Accountants

FRN No. 000009N

K. K. Gupta

Proprietor

M. No. 8311

Ankit Agarwal

Managing Director (DIN-01191951)

Rajeshwar Prasad Agrawal

Chairman (DIN-01463655)

Yash Jeet Basrar

Director(DIN: 00112857)

Anju Miglani

Chief Financial Officer

Ishleen Kaur

Company Secretary

DATED: 14-04-2015**PLACE :** NEW DELHI

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

Note 1. Significant Accounting Policies

a. Basis of Preparation of Financial Statement

The financial statements have been prepared on an accrual basis under the historical cost convention as a going concern, in accordance with Indian Generally Accepted Accounting Principles (GAAP). The company has prepared these financial statements to comply in all material respect with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The accounting policies adopted in the preparation of financial statement are consistent with those of previous year, except for the change in accounting policy explained.

b. Fixed Assets

Fixed assets are stated at cost of acquisition, inclusive of inward freight, duties & taxes and incidental expenses related to acquisition and are net of CENVAT credit. In respect of major projects involving construction, related preoperational expenses form part of the value of the assets capitalised.

c. Intangible Assets

Intangible Assets are recognized only if it is probable that the future economic benefits that are attributable to assets will flow to the enterprise and the cost of the assets can be measured reliably. Intangible assets are recorded at cost and carried at cost less accumulated depreciation and accumulated impairment losses, if any.

d. Depreciation

Depreciation on fixed assets is calculated in accordance with schedule II of Companies Act, 2013.

e. Employees

Company's contribution to defined contribution schemes is charged to the profit & loss account on accrual basis.

f. Inventories

Inventories are valued at cost (FIFO) or market value whichever is lower.

g. Taxation

Provision for Income Tax is based on assessable profits of the company as determined under the Income Tax Act, 1961.

h. Deferred Taxation

Deferred taxation is provided using the liability method in respect of the taxation effect arising from all material timing differences between the accounting and tax treatment of income and expenditure which are expected with reasonable probability to crystallize in foreseeable future. Deferred tax benefits are recognized in the financial statements only to the extent of any deferred tax liability or when such benefits are reasonably expected to be realizable in the near future.

i. Revenue Recognition

Revenue is recognized at the time of accrual of that income.

j. Income from Investments/Deposits

Income from investments/deposits is recognised on accrual basis pro-rated to the period Investment has been held taking into account the amount outstanding and the rate applicable and credited to revenue in the period/year in which it accrues. Income is stated in full with the tax thereon being accounted for under income tax deducted at source.

K. Earning Per Share

The Company reports Earning Per Share (EPS) in accordance with Accounting Standard 20 on "Earning per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year.

L. Contingent Liabilities

Contingent liabilities are disclosed in the accounts by way of notes giving nature and quantum of such liabilities.

Note No. 2.1 : Share Capital

Particulars	As at 31 st March, 2015 (₹)	As at 31 st March, 2014 (₹)
2.1.1 Authorised		
1,00,00,000 (previous year 50,00,000) equity shares of Rs. 10 each	100,000,000	50,000,000
	100,000,000	50,000,000
2.1.2 Issued, subscribed and paid up		
Equity shares of Rs. 10 each fully paid up		
71,47,905 Equity Shares (Previous Year 48,47,905 Equity Shares) of Rs.10/- each	71,479,050	48,479,050
	71,479,050	48,479,050

2.1.3 The Company has issued only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity share is entitled to one vote per share.

2.1.4 Dividend @ 10% has been proposed by the board for the financial year ended on 31 March,2015.

2.1.5 Reconciliation of share capital outstanding as at the beginning and at the end of the year

Particulars	As at 31 st March, 2015		As at 31 st March, 2014	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Equity shares of Rs. 10 each fully paid up				
Balance as at the beginning of the year	4,847,905	48,479,050	4,847,905	48,479,050
Add: Equity Shares issued on conversion of Convertible Warrant	2,300,000	23,000,000	-	-
Balance as at the end of the year	7,147,905	71,479,050	4,847,905	48,479,050

2.1.6 There are no special rights, preferences and restrictions attached to any share.

2.1.7 Detail of each shareholder holding more than 5% shares as at year end

Name of Shareholder	As at 31 st March, 2015		As at 31 st March, 2014	
	% of holdings	No. of Shares held	% of holdings	No. of Shares held
Equity shares of Rs. 10 each fully paid up				
(i) Alankit Finsec Limited	19.59	14,00,000	-	-
(ii) Mahavir Fincon Private Limited	12.59	9,00,000	-	-
(iii) Newwave Commercial Private Limited	16.11	11,51,859	-	-

2.1.8 No shares are reserved for issue under options and contracts/commitments for the sale of Shares/ Disinvestment.

2.1.9 Disclosure pursuant to note 6(A)(i) of Part I of Schedule VI to the Companies Act, 1956.

Particulars	Year (aggregate no. of shares)				
	2014-15	2013-14	2012-13	2011-12	2010-11
Equity Shares of Rs. 10 each fully paid up	-	-	-	3878324	-
Fully paid up by way of bonus shares					

Note No. 2.2 :Reserves and Surplus

Particulars	As at 31 st March 2015 (₹)	As at 31 st March 2014 (₹)
Securities Premium	3,368,805	3,368,805
Add : During the year	230,000,000	-
	233,368,805	3,368,805
Profit & Loss Account		
Opening balance	16,187,364	14,819,660
Add: Net profit for the year	3,700,863	1,367,704
	19,888,227	16,187,364
Less : Proposed Equity Dividend	7,147,905	-
Less : Tax on Proposed Equity Dividend	1,429,161	-
	11,311,161	16,187,364
Closing balance		
General Reserve	50,660	50,660
	50,660	50,660
Total	244,730,626	19,606,828

Note 2.2.1 : Security Premium of Rs. 23 crores received during the year on 23,00,000 shares @ Rs. 100/- per Shares.

Note No. 2.3 : Long Term Provision

Particulars	As at 31 st March 2015 (₹)	As at 31 st March 2014 (₹)
Provision for employees benefit		
Gratuity (refer to Note 2.18)	182	-
Total	182	-

Note No. 2.4 : Trade Payable

Particulars	As at 31 st March, 2015 (₹)	As at 31 st March, 2014 (₹)
Trade Payables	127,191	250,763
Total	127,191	250,763

Note

- The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures in relation to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.
- There are no specific claims from supplier under the "interest on delayed payments to Small Scale and Ancillary Industrial Undertakings Act, 1993."

Note No. 2.5 : Other Current Liabilities

Particulars	As at 31 st March 2015 (₹)	As at 31 st March 2014 (₹)
Other payables		
-Statutory Dues	204,840	14,638
-Expenses payables	30,000	22,472
Total	234,840	37,110

There are no amounts due and outstanding to be credited to investor Education and Protection Fund as on 31 March 2015.

Note No. 2.6 : Short Term Provision

Particulars	As at 31 st March 2015 (₹)	As at 31 st March 2014 (₹)
Provision for Gratuity	52,786	-
Provision for Income Tax	1,838,756	374,787
Provision for Wealth Tax	4,583	-
<u>Other Provisions</u>		
Proposed Equity Dividend	7,147,905	-
Tax on Proposed Equity Dividend	1,429,161	-
Total	10,473,191	374,787

Note 2.7 Fixed Assets

PARTICULARS	Gross Block				Depreciation				Net Block	
	As at 01.04.2014 (₹)	Addition during the year (₹)	Sales during the year (₹)	As at 31st March 2015 (₹)	As at 01.04.2014 (₹)	Depreciation For the year (₹)	Adjustment for the year (₹)	Upto 31.03.2015 (₹)	As at 31st March 2015 (₹)	As at 31st March 2014 (₹)
Tangible assets										
Buildings	0	6741500	0	6741500	0	79754	0	79754	6661746	0
Vehicles	0	3921327	0	3921327	0	463011	0	463011	3458316	0
Office Equipments	0	471800	0	471800	0	78891	0	78891	392909	0
Total	0	11134627	0	11134627	0	621656	0	621656	10512971	0
Previous Year	-	-	-	-	-	-	-	-	-	-

Note No. 2.8 : Non-Current Investments

Particulars	As at 31 st March, 2015			As at 31 st March, 2014		
	No. of Shares / Units	Face Value Per Share / Unit	Closing value of Investments	No. of Shares / Units	Face Value Per Share / Unit	Closing value of Investments
Trade Investments						
In Equity Shares of Other Companies						
-Quoted, Fully paid up						
Omaxe Limited	119,430	10	14,040,652	178,250	10	24,997,995
Non Quoted Non Trade						
a) In Equity Shares of Subsidiary Companies - Unquoted, Fully paid up :						
Alankit Technologies Limited	1,000,000	10	22,000,000	-	-	-
Euro Global Re-Insurance Brokers Ltd	2,000,000	10	20,000,000	-	-	-
Europlus Financial Services Ltd	1,990,000	10	19,900,000	-	-	-
Faith Business Advisors Ltd	99,920	10	999,200			
b) In Equity Shares of Other Companies - Unquoted, Fully paid up :						
AKG Consultants Private Limited	-	-	0	6,750	10	5062500
Total			76,939,852			30,060,495

Note No. 2.8.1 : Disclosure Pursuant to Note No. 6 (K) (III) of Part I Of Schedule VI To The Companies Act, 1956

Particulars	As at 31 st March, 2015 (₹)	As at 31 st March, 2014 (₹)
Quoted Investments		
Aggregate amount	14,040,652	24,997,995
Market value	16,146,936	22,611,013
Aggregate amount of provision for diminution	-	-
Unquoted Investments		
Aggregate amount	62,899,200	5,062,500
Aggregate amount of provision for diminution	-	-

Note No. 2.9 : Inventories

Particulars	As at 31 st March 2015 (₹)	As at 31 st March 2014 (₹)
Stock in Trade	8,963,531	11,976,681
Total	8,963,531	11,976,681

Note No.2.10 : Trade Receivables

Particulars	As at 31 st March, 2015 (₹)	As at 31 st March, 2014 (₹)
Trade Receivables outstanding for a period less than six months		
Unsecured, considered good	5,936,734	182,442
Trade receivables outstanding for a period exceeding six months		
Unsecured, considered good	182,442	-
Total	6,119,176	182,442

* Balances of Trade Receivables are subject to confirmation and reconciliation, differences if any, shall be accounted for on such reconciliation.

* Trade receivables are expected to be realised at least to the extent of amount at which they are stated, if realized in the ordinary course of business.

Note No. 2.11 : Cash & Cash Equivalents

Particulars	As at 31 st March 2015 (₹)	As at 31 st March 2014 (₹)
Balances with banks		
- in current accounts	52,838,007	136,705
- in fixed accounts*	4,785,098	4,400,513
Cash in hand	3,346,458	689,484
Total	60,969,563	5,226,702

* Deposit Accounts with more than twelve month maturity - 4,785,098 4,400,513

Note No. 2.12 : Short Term Loan & Advances

Particulars	As at 31 st March 2015 (₹)	As at 31 st March 2014 (₹)
Loan & Advances to Related Parties		
Unsecured, considered good	-	-
Loan & Advances to Others (specify nature)		
Unsecured, considered good	138,366,570	-
Service tax credit receivable	-	41,112
TDS	1,771,214	384,809
Others	16,406,822	7,203,537
Income tax refund due	-	280,334
Total	156,544,606	7,909,792

Note No. 2.13 : Other Current Assets

Particulars	As at 31 st March 2015 (₹)	As at 31 st March 2014 (₹)
Unsecured, considered good		
Unamortised portion of Project Promotion Expenses	460942	523798
Less : Written off (10%)	62856	62856
	398086	460942
Preliminary Expenses	8653	21637
Add : During the year	450000	0
	458653	21637
Less : Written off (20%)	98653	12984
	360000	8653
Share Issue Expenses	1511653	1717785
Less : Written off (10%)	206132	206132
	1305521	1511653
Total	2063607	1981248

Note No. 2.14 : Changes in Stock-in-Trade

Particulars	As at 31 st March 2015 (₹)	As at 31 st March 2014 (₹)
Stock in Trade at the beginning of the year	11,976,681	21,674,446
Stock in Trade at the end of the year	8,963,531	11,976,681
Net (Increase) / Decrease	3,013,150	9,697,765

Note No. 2.15 : Employee Benefits Expense

Particulars	As at 31 st March 2015 (₹)	As at 31 st March 2014 (₹)
Salary	6,931,928	1,671,720
Employer Contribution to PF & ESI	68,940	-
Gratuity Fund (refer to Note 2.19)	52,968	-
Staff Welfare Expenses	588,691	195,124
Total	7,642,527	1,866,844

Note No. 2.16 : Finance Cost

Particulars	As at 31 st March 2015 (₹)	As at 31 st March 2014 (₹)
Bank Charges & commission on Bank Gurantee	46,699	4,559
Total	46,699	4,559

Note No. 2.17 : Other Expenses

Particulars	As at 31 st March 2015 (₹)	As at 31 st March 2014 (₹)
Advertisement	48,923	43,790
Telephone Expenses	9,425	8,729
Postage & Telegram	14,830	16,636
Fees and subscriptions	915,172	35,706
Professional charges	3,236,523	51,000
Conveyance, Tour & Travelling	488,327	90,142
Vehicle Running & Maintenance	421,017	-
Printing and stationary	105,932	39,818
Demat Charges	3,615	-
Data Management & Digitisation Charges	9,842,748	1,680,579
General Charges	204,808	703,460
Wealth Tax	4,583	-
Directors' Remuneration		
-Remuneration*	2,231,651	-
-Director sitting fees	300,000	-
-Directors' Tour & Travelling	41,316	-
Auditor's Remuneration		
-Audit Fees	20,000	15,000
-Tax Audit Fees	10,000	5,000
Preliminary Expenses written off	367,641	281,972
Total	18,266,511	2,971,831

*(i) Managing Director was paid remuneration from 26.05.2014 to 31.03.2015.

(ii) Whole time Director was paid remuneration from 05.07.2014 to 28.02.2015.

Directors' Remuneration was paid as per Schedule "V" of Companies Act, 2013.

NOTE 2.18 CONTINGENT LIABILITY

Bank guarantees issued in favour of Oriental Bank of Commerce (for UID Project) Rs.37,75,200/- & in favour of UIDAI Rs.2,00,000/- (Previous year Rs.37,75,200/- & Rs.2,00,000/- respectively)

Note 2.19 Employee Benefit Obligations:

The company is depositing contribution in respect of employees covered under Provident Fund Act, 1952 on monthly accrual basis with the "Statutory Provident Fund" which has been charged to the profit & loss account.

Defined Benefit Plan

The present value of Gratuity (non funded) is determined based on actuarial valuation & charged to the Profit & Loss account for the year.

PARTICULARS	2014-15 (₹)
A) Change in Benefit Obligations	
Projected benefit obligations at the beginning of the period	-
Interest cost	-
Current service cost	52,968
Benefits paid (if any)	-
Actuarial (gain)/loss	-
Projected benefit obligations at the end of the period	52,968
b) The amount to be recognised in the Balance Sheet	
Present value of the defined benefit obligations	52,968
Plan assets at end of the period at fair value	-
Liability recognised in the Balance Sheet-	
1) Current Liability	182
2) Long Term Liability	52,786
c) Cost for the period	
Interest cost	-
Current service cost	52,968
Expected return on plan asset	-
Actuarial (gain)/loss	-
Expenses recognised in the statement of Profit & Loss	52,968
d) Assumptions	Rs.
Salary Escalation	5% p.a.
Interest for Discount	8% p.a.

Note 2.20 Earning Per Share :

The earning per share has been calculated as specified in Accounting Standard 20 on "Earning Per Share" issued by ICAI and related disclosures are as below :

PARTICULARS	2014-15	2013-14
Net profit after tax as per profit and loss A/c (Rs.)	3,700,863	1,367,704
Weighted average number of equity shares used as denominator for calculating EPS	6,115,905	4,847,905
Earning per Share (Rs.)	0.61	0.28
Diluted earning per share (Rs)	0.58	0.28
Face Value per equity share (Rs)	10	10

Note 2.21 Segment Reporting :**1. Business Segment:**

- (I) The business segment has been considered as the primary segment.
- (II) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organisation structure and the internal financial reporting system.
- (iii) The Company's primary business comprises of two business segments viz., E- Governance and Financial Activities.
- (iv) Segment revenue, results, assets and liabilities include amounts identifiable to each segments allocated on a reasonable basis.
- (v) The accounting policies adopted for segment reporting are in line with the accounting policies adopted for Preparation of financial information.

Information about the primary segment

PARTICULARS	E-Governance	Financial Activities	Grand Total
(I) Segment Revenue			
External Segment	24,829,637 (12,454,041)	14,982,863 (4,189,926)	39,812,500 (16,643,967)
Internal Segment	-	-	-
Total Revenue	24,829,637	14,982,863	39,812,500
(II) Segment Results Profit/(Loss)			
	6,131,301 (9,189,528)	4,712,311 (7214063)	10,843,613 (1,975,465)
Less: Depreciation	-	-	621,656
			-
Add: Exceptional / Prior period items		-	(41,690)
			-
Less: Income Taxes (Current, Deferred Tax)			(6,479,404)
			(607,761)
Profit & Loss After Tax			3,700,863 (1,367,704)

Note : Figures in respect of previous year are stated in brackets in Italic.

2. Geographical Segment:

The Company operates in one Geographic Segment namely "Within India" and hence, no separate information for Geographic Segment wise disclosure is required.

Note 2.22 Related Party Disclosure**Key Management Personnel**

Managing Director	Ankit Agarwal (w.e.f. 26.05.2014)
Director	Rajeshwar Prasad Agrawal (w.e.f. 26.05.2014)
Independent Director	Yash Jeet Basrar
Independent Director	Pradip Kumar Banerji (w.e.f. 26.05.2014)
Independent Director	Shyam Kishore Lal (w.e.f. 26.05.2014)
Whole time Director	Preeti Puri (From 05.07.2014 to 01.03.2015)

Relative of managerial Personnel

Alok & Co. LLP
Alankit Associates Pvt Ltd
Pratishtha Images Pvt Ltd
Alok Kumar Agarwal
Alankit Assignments Limited

Subsidiaries Companies

Alankit Technologies Limited (w.e.f. 11.09.2014)
Euro Global Re-Insurance Brokers Limited (w.e.f. 29.12.2014)
Europlus Financial Services Limited (w.e.f. 29.12.2014)
Faith Business Advisors Limited (w.e.f. 29.12.2014)

RELATED PARTY TRANSACTIONS

PARTICULARS	Key Management Personal and their relatives		Subsidiaries Companies	
	Current Year (₹)	Previous Year (₹)	Current Year (₹)	Previous Year (₹)
Sundry Creditors				
Opening Balance	-	-	-	-
Purchase/Services during the year	2,302,030	-	744	-
Purchase of fixed assets	43,00,000			
Investments Purchased	39,470,000			
Reimbursements of Exp. During the year	450,000			
Payment received on behalf of Associates	312,915	-	-	-
Amount paid/adjusted	46,834,945	-	744	-
Closing Balance	-	-	-	-
Sundry Debtors	-			
Opening Balance	-	-	-	-
Amount collected by associates	2,814,265	-	-	-
Payment received/adjusted	2,814,265	-	-	-
Closing Balances	-	-	-	-
Loans & Advances (Assets)	-	-		
Opening Balance	-	-	-	-
Amount given	2,226,980	-	-	-
Amount received/adjusted (including accrued interest)	100,000	-	-	-
Closing Balance	2,126,980	-	-	-
Expenditure	-	-		
Purchases/Services Received	2,068,033	-	662	-
Directors sitting fees	300,000	-	-	-
Director's Remuneration	2,308,263	-	-	-
Investments	-	-		
Investments purchased	39,470,000	-	-	-
Fixed Assets	-	-		
Assets Purchased from associates during the year	4,300,000	-	-	-

Note 2.23

Figures for previous year have been regrouped / rearranged wherever considered necessary.

Note 2.24

Paise have been rounded off to the nearest rupee.

For Krishan K. Gupta & Co.

Chartered Accountants
FRN No. 000009N

K. K. Gupta

Proprietor
M. No. 8311

Ankit Agarwal

Managing Director (DIN-01191951)

Rajeshwar Prasad Agrawal

Chairman (DIN-01463655)

Yash Jeet Basrar

Director(DIN: 00112857)

Anju Miglani

Chief Financial Officer

Ishleen Kaur

Company Secretary

DATED: 14-04-2015**PLACE :** NEW DELHI

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
ALANKIT LIMITED

Report on Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **ALANKIT LIMITED (Earlier known as Euro Finmart Limited)** ('the Company') and its subsidiaries which comprise the Consolidated Balance Sheet as at March 31, 2015, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the matters stated in section 134(5) of Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Group in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs

of the Group as at 31st March, 2015, and its consolidated profit and its consolidated cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Group so far as appears from our examination of those books;
 - c) the consolidated Balance Sheet, consolidated Statement of Profit and Loss, and consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the consolidated Balance Sheet, consolidated Statement of Profit and Loss, and consolidated Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act read with the General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India; and
 - e) on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the company.

For **KRISHAN K. GUPTA & CO.**
Chartered Accountants
FRN. 000009N

K.K. GUPTA
Proprietor
Membership No. 8311

Place: New Delhi
Date: 14-04-2015

CONSOLIDATED BALANCE SHEET AS AT 31st March, 2015

PARTICULARS	Note No.	As at 31-03-2015 (₹)
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	2.1	71,479,050
Reserves and surplus	2.2	244,736,456
Non Current Liabilities		
Deferred Tax Liabilities (Net)	4	-
Long Term Provisions	2.3	182
Current liabilities		
Trade Payable	2.4	3,031,836
Other current liabilities	2.5	386,066
Short-term provisions	2.6	10,528,721
TOTAL		330,162,311
ASSETS		
Non-current assets		
Fixed assets	2.7	
Tangible assets		10,562,056
Intangible Assets		2,168,680
Deferred Tax Assets		4,931,922
Non Current Investments	2.8	14,040,652
Long Term Loans and Advances	2.9	70,000
Current assets		
Inventories	2.10	13,451,942
Trade receivables	2.11	7,299,302
Cash and cash equivalent	2.12	109,403,188
Short-term loans and advances	2.13	166,168,998
Other Current Assets	2.14	2,065,571
TOTAL		330,162,311

In terms of our report attached

For Krishan K. Gupta & Co.

Chartered Accountants

FRN No. 000009N

K. K. Gupta

Proprietor

M. No. 8311

Ankit Agarwal

Managing Director (DIN-01191951)

Rajeshwar Prasad Agrawal

Chairman (DIN-01463655)

Yash Jeet Basrar

Director(DIN: 00112857)

Anju Miglani

Chief Financial Officer

Ishleen Kaur

Company Secretary

DATED: 14-04-2015**PLACE :** NEW DELHI

STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2015

PARTICULARS	Note No.	For the year ended 31st March, 2015 (₹)
Revenue from operations		
e-Governance Business		25,214,920
Financing Activities		17,768,391
Total revenue		42,983,311
Expenses		
Purchase of shares/Traded Goods		1,948,857
Changes in Inventories	2.15	1,902,170
Employee benefits expense	2.16	9,111,829
Finance costs	2.17	48,758
Other expenses	2.18	19,112,166
Depreciation	2.7	997,083
Total expenses		33,120,863
Profit before tax		9,862,447
Tax expense		
Current tax		1,894,286
MAT Credit Receivable		(1,838,756)
Deferred tax		(6,365,650)
Profit After Tax		3,441,267
Appropriations		
Income Tax Adjustments earlier years		41,690
Profit & Loss Transfer for Goodwill/ Capital Reserve		(307,116)
Profit / (loss) for the year		3,706,693
Significant Accounting Policies	1	
Notes to Accounts	2	

In terms of our report attached

For Krishan K. Gupta & Co.

Chartered Accountants

FRN No. 000009N

K. K. Gupta

Proprietor

M. No. 8311

Ankit Agarwal

Managing Director (DIN-01191951)

Rajeshwar Prasad Agrawal

Chairman (DIN-01463655)

Yash Jeet Basrar

Director(DIN: 00112857)

Anju Miglani

Chief Financial Officer

Ishleen Kaur

Company Secretary

DATED: 14-04-2015**PLACE :** NEW DELHI

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March, 2015

PARTICULARS		For the year ended 31st March, 2015 (₹)
A. Cash Flow from Operating Activities		
Net Profit before Tax		9,862,447
Add : Adjustments for		
Depreciation		997,083
Gratuity Expenses		52,968
Preliminary Expenditure written off		379,607
Total		11,292,105
Less: Interest Received		15,487,573
Gain on sale of Investment		1,470,977
Dividend Income		648,971
Operating Profit before Working Capital changes		(6,315,416)
Adjustments for change in Working Capital		-
Decrease/ (Increase) in Trade & Other Receivables		31,085,472
Decrease/ (Increase) in Inventories		1,903,165
Increase/ (Decrease) in Trade & Other Payables		(458,557)
Cash generated from operations		26,214,664
Direct Taxes paid		(1,975,470)
Net Cash from Operating Activities		24,239,195
B. Cash Flow from Investing Activities		
Dividend Income		648,971
Purchase of Fixed Assets		(11,134,627)
Interest Received		15,487,573
Purchases of Investments		(75,419,359)
Sale of Investments		30,010,979
Net Cash from Investing Activities		(40,406,463)
C. Cash Flow from Financing Activities		
Proceeds from issue of Share Capital		253,000,000
Unsecured Loans given to Corporate bodies		(138,366,570)
Net Cash from Financing activities		114,633,430
Net Increase/ (Decrease) in cash or cash equivalents		98,466,162
Cash or cash equivalents (Opening balance)		10,937,026
Cash or cash equivalents (Closing balance)		109,403,188

In terms of our report attached

For Krishan K. Gupta & Co.

Chartered Accountants

FRN No. 000009N

K. K. Gupta

Proprietor

M. No. 8311

Ankit Agarwal

Managing Director (DIN-01191951)

Rajeshwar Prasad Agrawal

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Director(DIN: 00112857)

Anju Miglani

Chief Financial Officer

Ishleen Kaur

Company Secretary

DATED: 14-04-2015

PLACE : NEW DELHI

ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

Notes forming parts of Consolidated Financial Statements

Note 1. Significant Accounting Policies

a. Basis of Preparation of Financial Statement

The financial statements have been prepared on an accrual basis under the historical cost convention as a going concern, in accordance with Indian Generally Accepted Accounting Principles (GAAP). The company has prepared these financial statements to comply in all material respect with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The accounting policies adopted in the preparation of financial statement are consistent with those of previous year, except for the change in accounting policy explained.

b. Fixed Assets

Fixed assets are stated at cost of acquisition, inclusive of inward freight, duties & taxes and incidental expenses related to acquisition and are net of CENVAT credit. In respect of major projects involving construction, related preoperational expenses form part of the value of the assets capitalised.

c. Intangible Assets

Intangible Assets are recognized only if it is probable that the future economic benefits that are attributable to assets will flow to the enterprise and the cost of the assets can be measured reliably. Intangible assets are recorded at cost and carried at cost less accumulated depreciation and accumulated impairment losses, if any.

d. Depreciation

Depreciation on fixed assets is calculated in accordance with schedule II of Companies Act, 2013.

e. Employees

Company's contribution to defined contribution schemes is charged to the profit & loss account on accrual basis.

f. Inventories

Inventories are valued at cost (FIFO) or market value whichever is lower.

g. Taxation

Provision for Income Tax is based on assessable profits of the company as determined under the Income Tax Act, 1961.

h. Deferred Taxation

Deferred taxation is provided using the liability method in respect of the taxation effect arising from all material timing differences between the accounting and tax treatment of income and expenditure which are expected with reasonable probability to crystallize in foreseeable future.

Deferred tax benefits are recognized in the financial statements only to the extent of any deferred tax liability or when such benefits are reasonably expected to be realizable in the near future.

i. Revenue Recognition

Revenue is recognized at the time of accrual of that income.

j. Income from Investments/Deposits

Income from investments/deposits is recognised on accrual basis pro-rated to the period Investment has been held taking into account the amount outstanding and the rate applicable and credited to revenue in the period/year in which it accrues. Income is stated in full with the tax thereon being accounted for under income tax deducted at source.

k. Earning Per Share

The Company reports Earning Per Share (EPS) in accordance with Accounting Standard 20 on "Earning per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year.

l. Contingent Liabilities

Contingent liabilities are disclosed in the accounts by way of notes giving nature and quantum of such liabilities.

Note No. 2.1 : Share Capital

Particulars	As at 31 st March, 2015(₹)
2.1.1 Authorised	
1,00,00,000 (previous year 50,00,000) equity shares of Rs. 10 each	100,000,000
	100,000,000
2.1.2 Issued, subscribed and paid up	
Equity shares of Rs. 10 each fully paid up	
71,47,905 Equity Shares (Previous Year 48,47,905 Equity Shares) of Rs.10/- each	71,479,050
	71,479,050

2.1.3 The Company has issued only one class of shares referred to as equity shares having a par value of Rs. 10/- .
Each holder of equity share is entitled to one vote per share.

2.1.4 Dividend @ 10% has been proposed by the board for the financial year ended on 31st March, 2015.

Note No. 2.2 : Reserves and Surplus

Particulars	As at 31 st March, 2015(₹)
Securities Premium	3,368,805
Add : During the year	230,000,000
	233,368,805
Profit & Loss Account	
Opening balance	16,187,363
Add: Net profit for the year	3,706,694
	19,894,057
Less : Proposed Equity Dividend	7,147,905
Less : Tax on Proposed Equity Dividend	1,429,161
Closing balance	11,316,991
General Reserve	50,660
	50,660
Grand Total	244,736,456

2.2.1 Security Premium of Rs.23 crores received during the year on 2300,000 shares @ Rs.100/- per share.

Note No. 2.3 : Long Term Provisions

Particulars	As at 31 st March, 2015(₹)
Provision for employees benefit Gratuity	182
	182

Note No. 2.4 : Trade Payable

Particulars	As at 31 st March, 2015(₹)
Trade Payables	3,031,836
Total	3,031,836

Note

- The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures in relation to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.
- There are no specific claims from supplier under the "interest on delayed payments to Small Scale and Ancillary Industrial Undertakings Act, 1993."

Note No. 2.5 : Other Current Liabilities

Particulars	As at 31 st March, 2015(₹)
Other payables	
-Statutory Dues	309,653
-Expenses payables	74,102
-Other payables	2,311
Total	386,066

There are no amounts due and outstanding to be credited to investor Education and Protection Fund as on 31 March 2015.

Note No. 2.6 : Short Term Provisions

Particulars	As at 31 st March, 2015(₹)
Provision for Gratuity	52,786
Provision for Income Tax	1,894,286
Provision for Wealth Tax	4,583
Other Provisions	
Proposed Equity Dividend	7,147,905
Tax on Proposed Equity Dividend	1,429,161
Total	10,528,721

Note 2.7 Fixed Assets

PARTICULARS	Gross Block				Depreciation				Net Block	
	As at 01.04.2014 (₹)	Addition during the year (₹)	Sales during the year (₹)	As at 31st March 2015 (₹)	As at 01.04.2014 (₹)	Depreciation For the year (₹)	Adjustment for the year (₹)	Upto 31.03.2015 (₹)	As at 31st March 2015 (₹)	As at 31st March 2014 (₹)
Tangible assets										
Buildings	-	6,741,500	-	6,741,500	-	79,754	-	79,754	6,661,746	-
Vehicles	-	3,921,327	-	3,921,327	-	463,011	-	463,011	3,458,316	-
Computers	3,810,011	471,800	-	4,281,811	3,596,546	292,356	-	3,888,902	392,909	213,465
Furniture & Fixtures	63,891	-	-	63,891	51,782	3,135	-	54,917	8,974	12,109
Office Equipments	172,445	-	-	172,445	99,423	32,911	-	132,334	40,111	73,022
Total (a)	4,046,347	11,134,627	-	15,180,974	3,747,751	871,167	-	4,618,918	10,562,056	298,596
Intangible assets										
Goodwil on Consolidation	-	2,168,680	-	2,168,680	-	-	-	2,168,680	2,168,680	-
Computer Softwares	1,000,640	-	-	1,000,640	874,724	125,916	-	1,000,640	-	125,916
Total (b)	1,000,640	2,168,680	-	3,169,320	874,724	125,916	-	3,169,320	2,168,680	125,916
Grand Total (a+b)	5,046,987	13,303,307	-	18,350,294	4,622,475	997,083	-	7,788,238	12,730,736	

Note No. 2.8 : Non Current Investments

Particulars	No. of Shares /Units nos.	Face Value Per Share/Unit	Closing Value of Investments
Trade Investments In Equity Shares of Other Companies -Quoted, Fully paid up			
Omaxe Limited	119,430	10	14,040,652
Total			14,040,652

Note 2.8.1 DISCLOSURE PURSUANT TO NOTE NO. 6 (K) (III) OF PART I OF SCHEDULE VI TO THE COMPANIES ACT, 1956

Particulars	As at 31.03.2015 (₹)
Quoted Investments	
Aggregate amount	14040652
Market value	16146936
Aggregate amount of provision for diminution	-

Note No. 2.9 : Long Term Loan & Advances

Particulars	As at 31 st March 2015 (₹)
Unsecured, considered good	
Security deposits	70,000
Total	70,000

Note No. 2.10 : Inventories

Particulars	As at 31 st March 2015 (₹)
Stock-in-Trade	13,451,942
Total	13,451,942

Note No. 2.11 : Trade Receivable

Particulars	As at 31 st March 2015 (₹)
2.11.1 Trade Receivables outstanding for a period less than six months	
Unsecured, considered good	7,116,494
2.11.2 Trade receivables outstanding for a period exceeding six months	
Unsecured, considered good	182,808
Total	7,299,302

* Balances of Trade Receivables are subject to confirmation and reconciliation, differences if any, shall be accounted for on such reconciliation.

*Trade receivables are expected to be realised at least to the extent of amount at which they are stated, if realized in the ordinary course of business.

Note No. 2.12 : Cash and cash Equivalent

Particulars	As at 31 st March 2015 (₹)
Balances with banks	
- in current accounts	101,045,927
- in fixed accounts	4,987,278
Cash in hand	3,369,983
Total	109,403,188

Note No. 2.13 : Short Term Loan & Advances

Particulars	As at 31 st March 2015 (₹)
2.13.1 Loan & Advances to Related Parties	
Unsecured, considered good	8,990,974
2.13.2 Loan & Advances to Others (specify nature)	
Unsecured, considered good	138,366,570
Advance recoverable in cash or in kind	9,000
TDS	1,894,175
Others	16,406,822
Income tax refund due	501,457
Total	166,168,998

Note No. 2.14 : Other Current Assets

Particulars	As at 31 st March 2015 (₹)
Unsecured, considered good	
Unamortised portion of	
Project Promotion Expenses	460,942
Less : Written off (10%)	62,856
	398,086
Preliminary Expenses	22,583
Add : During the year	450,000
	472,583
Less : Written off	110,619
	361,964
Share Issue Expenses	1,511,653
Less : Written off (10%)	206,132
	1,305,521
Total	2,065,571

Note No. 2.15 : Changes in Stock-in-Trade

Particulars	As at 31 st March 2015 (₹)
Stock in Trade at the beginning of the year	12,425,374
Stock in Trade at the end of the year	10,523,204
Net (Increase) / Decrease	1,902,170

Note No. 2.16 : Employee Benefit Expenses

Particulars	As at 31 st March 2015 (₹)
Salary	8,191,928
Employer Contribution to ESI & PF	68,940
Gratuity	52,968
Staff Welfare Expenses	797,993
Total	9,111,829

Note No. 2.17 : Finance Cost

Particulars	As at 31 st March 2015 (₹)
Bank Charges & Bank Guarantee Commission	48,758
	48,758

Note No. 2.18 : Other Expenses

Particulars	As at 31 st March 2015 (₹)
Advertisement	48,923
Telephone Expenses	72,125
Postage & Telegram	14,830
Fees and subscriptions	932,720
Professional charges	3,247,759
Computer running and maintenance	5,000
Conveyance, Tour & Travelling	768,335
Vehicle Running & Maintenance	421,017
Printing and stationary	204,005
Demat Charges	5,450
Data Management & UID Expenses	9,842,748
General Charges/Misc./Office Expenses	469,960
Rent	60,000
Wealth Tax	4,583
Directors' Remuneration	
-Remuneration	2,231,651
-Director sitting fees	300,000
-Directors' Tour & Travelling	41,316
Auditor's Remuneration	
-Audit Fees	56,602
-Tax Audit Fees	17,500
Preliminary Expenses written off	367,641
Total	19,112,165

NOTE NO.: 2.19 CONTINGENT LIABILITY

Bank guarantees issued in favour of Oriental Bank of Commerce (for UID Project) Rs.37,75,200/- & in favour of UIDAI Rs.2,00,000/- (Previous year Rs.37,75,200/- & Rs.2,00,000/- respectively)

Note 2.20 Employee Benefit Obligations:

The company is depositing contribution in respect of employees covered under Provident Fund Act, 1952 on monthly accrual basis with the "Statutory Provident Fund" which has been charged to the profit & loss account.

Defined Benefit Plan

The present value of Gratuity (non funded) is determined based on actuarial valuation & charged to the Profit & Loss account for the year.

Particulars	2014-15
A) Change in Benefit Obligations	(Rs.)
Projected benefit obligations at the beginning of the period	-
Interest cost	-
Current service cost	52,968
Benefits paid (if any)	-
Actuarial (gain)/loss	-
Projected benefit obligations at the end of the period	52,968
b) The amount to be recognised in the Balance Sheet	
Present value of the defined benefit obligations	52,968
Plan assets at end of the period at fair value	-
Liability recognised in the Balance Sheet	-
1) Current Liability	182
2) Long Term Liability	52,786
c) Cost for the period	
Interest cost	-
Current service cost	52,968
Expected return on plan asset	-
Actuarial (gain)/loss	-
Expenses recognised in the statement of Profit & Loss	52,968
d) Assumptions	
Salary Escalation	5% p.a.
Interest for Discount	8% p.a.

Note 2.21 Earning per share

The earning per share has been calculated as specified in Accounting Standard 20 on "Earning Per Share" issued by ICAI and related disclosures are as below :

Particulars	For the Year ended 31st March 2015
Net profit after tax as per profit and loss A/c (Rs.)	3,706,693
Weighted average number of equity shares used as denominator for calculating EPS	6,115,905
Basic earning per share (Rs)	0.61
Diluted earning per share (Rs)	0.58
Face Value per equity share (Rs)	10

Note 2.22 Segment Reporting**1. Business Segment:**

(I) The business segment has been considered as the primary segment.

Information about the primary segment

Particulars	E-Governance	Financial Activity	Grand Total
(I) Segment Revenue			
External Segment	25,214,920	17,768,391	42,983,311
Internal Segment	-	-	-
Total Revenue	25,214,920	17,768,391	42,983,311
(II) Segment Results Profit/(Loss)	6,296,584	4,562,946	10,859,530
Less: Depreciation			997,083
Add: Exceptional / Prior period items			(41,690)
			9,820,757
Less: Income Taxes (Current, Deferred Tax)			(6,421,180)
Profit & Loss Transfer for Goodwill/ Capital Reserve			307,116
Profit/(Loss) After Tax			3,706,694

Particulars	E-Governance	Financial Activity	Grand Total
(III) Segment Assets	15,043,857	315,118,455	330,162,311
(IV) Segment Liabilities	362,031	13,584,774	13,946,805
(V) Capital Expenditure	5,803,214	7,500,094	13,303,307
(VI) Depreciation	350,274	646,809	997,083
(VII) Non Cash Expenditure	236,789	183,821	420,609

2. Geographical Segment:

The Company operates in one Geographic Segment namely "Within India" and hence, no separate information for Geographic Segment wise disclosure is required.

Note 2.23 Related Party Disclosure

Key Management Personal

Managing Director	Ankit Agarwal (w.e.f. 26.05.2014)
Director	Rajeshwar Prasad Agrawal (w.e.f. 26.05.2014)
Independent Director	Yash Jeet Basrar
Independent Director	Pradip Kumar Banerji (w.e.f. 26.05.2014)
Independent Director	Shyam Kishore Lal (w.e.f. 26.05.2014)
Whole time Director	Preeti Puri (From 05.07.2014 to 01.03.2015)

Relatives of Key Management Personal

Alok & Co. LLP
 Alankit Associates Pvt Ltd
 Pratishtha Images Pvt Ltd
 Alok Kumar Agarwal
 Alankit Assignments Limited

Related party Transactions

Particulars	Key Management Personal and their relatives Current Year (Rs.)
Sundry Creditors	
Opening Balance	-
Purchase/Services during the year	2,302,030
Purchase of fixed assets	43,00,000
Investments Purchased	39,470,000
Reimbursements of Exp. During the year	450,000
Payment received on behalf of Associates	312,915
Amount paid/adjusted	46,834,945
Closing Balance	-
Sundry Debtors	
Opening Balance	-
Amount collected by associates	2,814,265
Payment received/adjusted	2,814,265
Closing Balances	-
Loans & Advances (Assets)	
Opening Balance	-
Amount given	2,226,980
Amount received/adjusted (including accrued interest)	100,000
Closing Balance	2,126,980
Expenditure	
Purchases/Services Received	2,068,033
Directors sitting fees	300,000
Director's Remuneration	2,308,263
Investments	
Investments purchased	39,470,000
Fixed Assets	
Assets Purchased from associates during the year	4,300,000

Note 2.24

Figures for previous year have been regrouped / rearranged wherever considered necessary.

Note 2.25

Paise have been rounded off to the nearest rupee.

Note 2.26

There were no subsidiary company in previous financial year 2013-14 hence previous year figures are not given.

For Krishan K. Gupta & Co.

Chartered Accountants

FRN No. 000009N

K. K. Gupta

Proprietor

M. No. 8311

Ankit Agarwal

Managing Director (DIN-01191951)

Rajeshwar Prasad Agrawal

Chairman (DIN-01463655)

Yash Jeet Basrar

Director(DIN: 00112857)

Anju Miglani

Chief Financial Officer

Ishleen Kaur

Company Secretary

DATED: 14-04-2015

PLACE : NEW DELHI



Alankit Limited
205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi -110055
Phone : +91-11-4154 0028
Website : www.alankit.in
CIN : L74900DL1989PLC036860

ALANKIT LIMITED

(Formerly known as “ Euro Finmart Limited”)

Registered Office : 205-208, Anarkali Complex,

Jhandewalan Extn., New Delhi - 110055

Tel. No. : 011-42541234, E-mail : investor@alankit.com

CIN : L74900DL1989PLC036860

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 26th ANNUAL GENERAL MEETING OF THE MEMBERS OF ALANKIT LIMITED (Earlier Known as Euro Finmart Limited) WILL BE HELD ON MONDAY, THE 10th DAY OF AUGUST, 2015 AT 10:00 A.M. AT MOHAN VILAAS, MAIN G.T. KARNAL ROAD, DELHI-110036 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt:
 - a. the Audited financial statements of the Company as on 31st March, 2015 together with the Reports of the Board of Directors and Auditors thereon; and
 - b. the Audited consolidated financial statements of the Company for the financial year ended March 31, 2015.
2. To declare dividend of Rs. 1.00 per equity share (face value : Rs. 10) for the financial year ended 31st March, 2015.
3. To appoint a Director in place of Mr. Rajeshwar Prasad Agrawal (DIN: 01463655) who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint M/s. Krishan K. Gupta & Co., Chartered Accountants (FRN No. 000009N) as Statutory Auditors of the Company for the financial year 2015-16.

SPECIAL BUSINESS

ITEM NO. 5

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to provisions of Section 204 and all other applicable provisions, if any of the Companies Act, 2013 (including any statutory modification or re-enactment thereof) the Board of Directors of the Company (which term shall deem to include any Committee of the Board constituted to exercise its powers) be and is hereby authorized to finalize the appointment of Secretarial auditors for the financial year 2015-16 and to fix their remuneration."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

ITEM NO. 6

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary**

Resolution:

“RESOLVED THAT Ms. Preeti Puri (DIN: 06901521) who was appointed by the Board of Directors as an Additional Director of the Company w.e.f. 11th July, 2015 to hold office upto this Annual General Meeting in terms of Section 161 of the Companies Act, 2013 and in respect of whom notice under Section 160 of the Companies Act, 2013 has been received by the Company from a member signifying his intention to propose her as candidate for the office of Director of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

ITEM NO. 7

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution:**

“RESOLVED THAT subject to Section 13, 61 and other applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and subject to such other approvals and sanctions as may be required from any Authority, existing Clause V of the Memorandum of Association of the Company relating to Capital be and is hereby amended by deletion of existing Clause V and by substitution thereof by the following Clause:

Clause V would be substituted as follows:

V. “The Authorized Capital of the Company is Rs. 10,00,00,000 (Rupees Ten Crores Only) divided into 5,00,00,000 (Five Crores) Equity shares of Rs. 2.00 (Rupees two) each.”

RESOLVED FURTHER THAT the Board of Directors (which expression shall also include a Committee of the Board) be authorized to take such steps as may be necessary including the delegation of all or any of its powers herein conferred to any Director, the Company Secretary or any other officer of the Company for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution.”

ITEM NO. 8

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 61, Section 64 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification or re-enactment thereof) and in accordance with the provisions of the Memorandum and Articles of Association of the Company and Listing Agreement entered into by the Company with the stock exchange(s) where the shares of the Company are listed and subject to such other approval and sanction as may be required from any Authority, consent of the members be and is hereby accorded to sub divide each Equity Share of the Company having a face value of Rs. 10.00 (Rupees ten) each fully paid-up into 5 (Five) Equity Shares of the face value of Rs. 2.00 (Rupees two) each fully paid-up with effect from the “Record date” to be determined by the Board of Directors for this purpose.

RESOLVED FURTHER THAT pursuant to the sub-division of the Equity shares of the Company each Equity shares of face value of Rs. 10.00 (Rupees Ten) as existing on the Record date shall stand sub-divided into 5 (five) equity shares of the face value of Rs. 2.00 (Rupees two) each fully paid up, with effect from the record date.

RESOLVED FURTHER THAT on sub-division, the 5(five) equity shares of the face value of Rs. 2.00 (Rupees two only) each be issued in lieu of one equity shares of Rs. 10.00 (Rupees ten only) each, subject to the terms of Memorandum and Articles of Association of the Company and shall rank pari passu in all respect with and carry the same rights as the existing fully paid Equity shares of Rs. 10.00 (Rupees ten only) each of the Company.

RESOLVED FURTHER THAT on sub-division of Equity Shares as aforesaid, the existing share certificate(s) in relation to the existing Equity Shares of the face value of Rs. 10.00 each held in physical form shall be deemed to have been automatically cancelled and be of no effect on and from the Record Date and the Company may, without

requiring the surrender of the existing share certificate(s), issue and dispatch the new share certificate(s) of the Company in lieu of such existing share certificate(s) within the time prescribed subject to the provisions of the Companies (Share Capital and Debentures) Rules, 2014 and in the case of Equity Shares held in the dematerialised form, the number of sub-divided Equity Shares be credited to the respective beneficiary accounts of the Members with the depository participants, in lieu of the existing credits representing the Equity Shares of the Company before sub-division.

RESOLVED FURTHER THAT the Board of Directors of the Company (which expression shall also include a Committee of the Board constituted to exercise its powers) be authorized to fix the Record date and to take such steps as may be necessary including the delegation of all or any of its powers herein conferred to any Director, the Company Secretary or any other officer of the Company for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to execute all deeds, applications, documents and papers that may be required, on behalf of the Company and generally to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution.”

ITEM NO. 9

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to Sections 196, 197 and 198 read with other applicable provisions and Schedule V to the Companies Act, 2013 and the provisions of Articles of Association of the Company, consent of the members be and is hereby accorded for the appointment of Mrs. Ishleen Kaur (DIN : 07149882) as Whole-Time Director of the Company for a period from 14th April, 2015 to 11th May, 2015 on the terms & conditions including remuneration and perquisites as set out in the Explanatory Statement annexed to the Notice convening this meeting, with authority to the Board of Directors (which shall deem to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to alter and vary the terms and conditions and / or remuneration, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

ITEM NO. 10

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

“RESOLVED THAT in supersession of earlier resolutions passed in this regard and Pursuant to provisions of Section 180(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013, read with the relevant Rules thereof (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such other approval and sanction as may be required from any Authority, the consent of the Company be and is hereby accorded to the Board of Directors (hereinafter called “the Board” and which term shall deem to include any Committee of the Board constituted to exercise its powers) to borrow from time to time all such sums of money as they may deem requisite for the purpose of the business of the Company which, together with the moneys already borrowed by the Company (apart from temporary loans obtained / to be obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of the paid up Share capital and free reserves of the Company provided that the total amount so borrowed shall not at any time exceed Rs. 200 Crores (Rupees Two Hundred crores) and that the Board be and is hereby authorized to arrange or fix the terms and conditions of all such monies borrowed/ to be borrowed, from time to time, as to interest, repayment, security or otherwise howsoever as it may deem fit, as also to execute all such deeds, writings and documents as may be necessary or expedient for this purpose.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions as may be necessary or expedient and to settle any question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding.”

ITEM NO. 11

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under (including any statutory modification or re-enactment thereof) and subject to such other approval and sanction as may be required from any Authority, consent of the Company be and is hereby accorded to the Board of Directors (hereinafter called “the Board” and which term shall deem to include any Committee of the Board constituted to exercise its powers) to mortgage, lease, hypothecate, charge and to create all other encumbrances, liens of whatsoever nature on all or any of the Company's assets and properties including immovable, movable, current assets or stock-in-trade and the whole or substantially the whole of all or any of the undertaking(s) of the Company, both present and future, in such form and manner and on such terms and conditions as the Board may think fit and proper, in favour of any Financial Institutions/Banks/Bodies Corporate/ other Agencies/Trustees for the holders of Debentures, Bonds or any other instruments / and any other person or persons on such terms and conditions as the Board may deem fit.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to finalize and execute all such deeds, writings, documents and further to do all such other acts, matters and things as may be considered necessary or expedient in giving effect to the above Resolution.”

ITEM NO. 12

To consider and if thought fit, to pass with or without modification(s) if any, the following as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 (“the Act”) and the Clause 49 (VII) of the Listing Agreement with the Stock Exchanges (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such other sanctions, approvals as may be required from any authority, approval of the members of the Company be and is hereby accorded to enter into agreement(s) and transaction(s) with the Related Parties, subject to such limit and other terms and conditions as set out below:

Name of Related Party	Alankit Assignments Ltd	Alankit Finsec Ltd.
Nature of Contracts/ arrangement/ Transactions	purchase / sale/ Lease / goods / machineries / premises or avail, provide services or other obligations.	purchase / sale/ Lease, goods / machineries /premises or to borrow or lend monies or avail, provide services or other obligations
Monetary Value of current and future Transactions (Maximum)	Upto maximum of Rs. 5.00 Crores in a financial Year	Upto maximum of Rs. 1.00 Crores in a financial Year
Duration of Contracts/ arrangement/ Transactions	Continuous ongoing	Continuous ongoing
Are the transactions in the ordinary course of Business	Yes	Yes
Are the transactions on an arm's length basis	Yes	Yes

RESOLVED FURTHER THAT the Board of Directors of the Company (which shall deem to include any Committee of the Board of Directors constituted to exercise its powers) be and is hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and further to do all such acts, deeds and things as may be necessary, expedient or desirable in giving effect to this resolution”.

BY ORDER OF THE BOARD OF DIRECTORS
For **ALANKIT LIMITED**

KAMAL N. GUPTA
COMPANY SECRETARY
REGD. OFFICE: 205-208, ANARKALI COMPLEX,
JHANDEWALAN EXTENSION
NEW DELHI-110055

DATE: 11th July, 2015
PLACE: New Delhi

IMPORTANT NOTES:

1. The Register of Members and the Share Transfer books of the Company will remain closed from 4th August, 2015 to 10th August, 2015 (both days inclusive) for the purpose of Annual General meeting and payment of dividend to the shareholders.
2. The dividend as recommended by the Board, if declared at the Annual General Meeting will be paid to the members whose name appear in the Register of Members as at the close of business hours on 10th August, 2015. In respect of dematerialized shares, the dividend will be payable to the beneficial owners of the shares whose names appear in the Statement of Beneficial Ownership, as at the close of the business hours on 3rd August, 2015 furnished by NSDL & CDSL.

- 3 **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.** A person can be appointed proxy for upto 50 members and holding not more than 10% of the aggregate share capital carrying voting rights.

The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

4. Electronic copy of the Annual Report for 2015 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2015 is being sent in the permitted mode.
5. Members may also note that the Notice of the 26th Annual General Meeting and the Annual Report for 2015 will also be available on the Company's website www.alankit.in for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in New Delhi for inspection during normal business hours on working days. For any communication, the shareholders may also send requests to the Company's investor email id: investor@alankit.com.

6. VOTING THROUGH ELECTRONIC MEANS

In compliance with provisions of Section 108 and other applicable provisions of the Companies Act, 2013 and rules made thereunder and clause 35 B of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 26th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL).

The facility of voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The instructions for e-voting are as under:

- A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)]:
 - (i) Open email and open PDF file viz; "Alankit e voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for e-voting. Please note that the password is an initial password.
 - (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com>
 - (iii) Click on Shareholder - Login

- (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (vi) Home page of remote e-voting opens. Click on remote e-Voting: Active Voting Cycles.
 - (vii) Select "REVEN" of Alankit Limited.
 - (viii) Now you are ready for remote e-voting as Cast Vote page opens.
 - (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - (x) Upon confirmation, the message "Vote cast successfully" will be displayed
 - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote
 - (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to ashokjuneja@gmail.com with a copy marked to evoting@nsdl.co.in
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/ Depository Participants(s) or requesting physical copy]:
- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM: **REVEN** (Remote E Voting Event Number) **USER ID PASSWORD/PIN**
 - (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) Above, to cast vote.
- C. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and remote e-voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com.
- D. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- E. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- F. The e-voting period commences on **7th August, 2015 (10.00 a.m.) ends on 9th August, 2015 (5:00 p.m.)** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 3rd August, 2015, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- G. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. 3rd August, 2015.
- H. Mr. Ashok Kumar Juneja, Advocate has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- I. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- J. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositors as on the cut-off date only shall be entitled to avail the facility of remote e-voting.
- K. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the

e voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

- L. The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.alankit.com and on the website of NSDL within three (3) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.
- 7. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.
- 8. This notice has been updated with the instructions for voting through electronic means as per the Amended Rules 2015.
- 9. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, and Clause 49 of the Listing Agreement in respect of Special or other Business as set out in the Notice is annexed hereto.

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

Item No. 3

Mr. Rajeshwar Prasad Agrawal aged about 78 years holds Bachelor Degree in Science. He has over 60 years of experience in the field of Accounts, Corporate Advisory, Mutual Fund Advisory and other finance related activities. He has also been promoting Social and Welfare activities for almost 30 years as State Head of prominent NGO in Delhi. He has also served State Revenue Department, Railway Department and other Central and State Government Departments/Corporates.

He holds 5 shares in the Company as on 31.03.2015. Mr. Rajeshwar Prasad Agrawal is not related to any Director of the Company in terms of the provisions of the Companies Act, 2013. The Directorship and the Committee's membership of Mr. Rajeshwar Prasad Agrawal in other public limited companies as on 31.05.2015 are as under:

Name of Company	Directorship held	Membership of the committee of the Board held
Alankit Technologies Limited	Yes	N.A
Faith Business Advisors Limited	Yes	N.A
Euro Global Brokers Limited	Yes	N.A
Euro Plus Financial Services Limited	Yes	N.A

This explanatory statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchanges. No Directors or Key Managerial Personnel of the Company and their relatives except Mr. Rajeshwar Prasad Agrawal are concerned or interested, financially or otherwise, in this Resolution.

Item No. 5

As per section 204 and other applicable provisions of the Companies act, 2013 the Company is required to appoint practicing Company Secretaries to conduct Secretarial audit for the financial year 2015-16. Although no shareholder approval is required for this purpose, however as a matter of good corporate governance, your directors seek the approval of shareholders for the appointment of Secretarial Auditor of the Company.

No Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in this Resolution.

Item No. 6

The Board of Directors of the Company has appointed Ms. Preeti Puri as an Additional Director of the Company w.e.f. 11th July, 2015.

Ms. Preeti Puri is an associate member of Institute of Company Secretaries of India. She also holds Master Degree in Commerce from IGNOU and Bachelor degree in Commerce from Delhi University. She has over 3 years of experience in the field of Legal and Secretarial compliances.

Ms. Preeti Puri does not hold directorship in other companies. She does not hold any shares in the Company. A notice has been received from a member proposing her as a candidate for the office of Director of the Company.

This explanatory statement may also be regarded as a disclosure under the applicable provisions of the Companies Act, 2013 and the Listing Agreement with the Stock Exchanges. No Directors or Key Managerial Personnel of the Company and their relatives except Ms. Preeti Puri are concerned or interested, financially or otherwise, in this Resolution.

Item No. 7 & 8

The Equity Shares of your Company are listed and actively traded on the National Stock Exchange of India Limited and the Bombay Stock Exchange. With a view to encourage the participation of small investors and to improve liquidity in the Company's equity shares in the Stock Market, the Board of Directors at its Meeting held on July

11, 2015 considered and approved the sub-division of one Equity Share of the Company having a face value of Rs. 10.00 each into five Equity Shares of face value of Rs. 2.00 each ranking pari passu with the existing subject to approval of the Members and any other statutory and regulatory approvals, as applicable. The Record Date for the aforesaid sub-division of the Equity Shares will be fixed after approval of the Members is obtained.

Presently, the Authorized Share Capital of your Company is Rs. 10/- crores divided into 1,00,00,000 Equity Shares of Rs. 10 each.

The sub-division as aforesaid would require consequential amendments to the existing Clause V of the Memorandum of Association of the Company as set out in Item Nos. 8 of the Notice respectively to reflect the change in face value of each Equity Share from Rs. 10.00 each to Rs. 2.00 each.

The Directors recommend passing of the Resolutions at Item Nos. 7 and 8 of the Notice. No Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in this Resolution except to the extent of their shareholding.

Item No. 9

The Board of Directors in their meeting held on 14.04.2015 appointed Mrs. Ishleen Kaur as the Company Secretary and an Additional Director of the Company w.e.f. 14.04.2015. The Board further appointed Mrs. Ishleen Kaur as the Whole-time Director of the Company w.e.f. 14.04.2015 for a period of 5 years. The remuneration payable to the Whole-time Director with effect from 14.04.2015 had also been approved by the Nomination and Remuneration Committee of the Board at its meeting held on 14.04.2015.

Mrs. Ishleen Kaur resigned from the post of Company Secretary and Director of the Company w.e.f. 11th May, 2015. During the period from 14.04.2015 to 11.05.2015, she was paid Gross Salary of Rs. 30,000/- per month.

Mrs. Ishleen Kaur is a Commerce Graduate and holds degree in Business Administration from Lovely Professional University. She is also an associate member of Institute of Company Secretaries of India (ICSI).

Pursuant to provisions of Section 196, 197 and 198 read with other applicable provisions and Schedule V of the Companies Act, 2013, the appointment of and the remuneration payable to the Whole-Time Director is required to be approved by the shareholders of the Company. In order to comply with the above provisions of the Act, Your Directors recommend passing of the Resolution at item no. 9 of the Notice.

This explanatory statement may also be regarded as a disclosure under the applicable provisions of the Companies Act, 2013 and the Listing Agreement with the Stock Exchanges. No Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in this Resolution.

Item No. 10

Pursuant to Section 180 (1)(c) of the Companies Act, 2013 ("Act"), the Board of Directors of a company cannot, except with the consent of the shareholders in general meeting by a special resolution, borrow monies, apart from temporary loans obtained from the bankers in the ordinary course of business, in excess of the aggregate of the paid up capital and free reserves of the Company.

Taking into consideration, the requirements of additional funds to meet the cost of the expansion programmes, investments and additional long term working capital requirements of the Company and its subsidiaries, the consent and approval of the Shareholders is therefore, sought in accordance with the provisions of Section 180(1)(c) of the Act, to enable the Directors to borrow monies, provided that the total amount so borrowed by the Board shall not at any time exceed Rs. 200 Crores.

The above proposals are in the interest of the Company and the Directors recommend the Item No. 10 of the Notice for consent and approval by the shareholders. No Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in this Resolution.

ITEM NO. 11

Pursuant to Section 180(1)(a) of the Companies Act 2013, the Board of Directors shall exercise powers to create mortgage or charges in respect of whole or substantially whole of all or any of the undertakings of the Company only under a Special Resolution of the Company's Shareholders.

The above proposals are in the interest of the Company and the Directors recommend the Item No. 11 of the Notice for consent and approval by the shareholders.

No Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in this Resolution.

ITEM NO. 12

The Company in the ordinary course of its business requires to enter into transactions with M/s (i) Alankit Assignments Ltd and (ii) Alankit Finsec Ltd. who are 'Related Parties, within the meaning of Section 2(76) of the Companies Act, 2013 and the Listing Agreement with the Stock Exchanges. The Current and future transactions with each of the aforesaid related parties may exceed the limits as provided under the Act / Listing agreement with the Stock exchanges and would require the approval of the members by way of Special Resolution.

The monetary value of the transactions proposed with each of the Related Party as given in Resolution is estimated on the basis of the Company's current transactions and future business projection and the Board considered that these transactions are in the interest and beneficial to the Company.

The Board therefore, recommend the Special Resolution as set out in Item No. 12 of the Notice for the approval of the members.

Except, Mr. Ankit Agarwal along with his relatives and Mr. Yash Jeet Basrar, no Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in this Resolution.

BY ORDER OF THE BOARD OF DIRECTORS
For **ALANKIT LIMITED**

KAMAL N. GUPTA
COMPANY SECRETARY

REGD. OFFICE: 205-208, ANARKALI COMPLEX,
JHANDEWALAN EXTENSION
NEW DELHI-110055

DATE: 11th July, 2015
PLACE: New Delhi

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi 110055

ATTENDANCE SLIP**26TH ANNUAL GENERAL MEETING**DP Id*
Client Id*Folio No.
No. of Shares:

I hereby record my presence at the **26th ANNUAL GENERAL MEETING** of the Company held on Monday, the 10th day of August 2015, at Mohan Vilaas, Main GT Karnal Road, Delhi-110036 at 10.00 a.m.

Name:
Address:

Member's Folio/DP ID- Client ID no.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note:

1. Please complete the folio/DP ID-Client ID NO. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the Entrance of the Meeting Hall.
2. Electronic copy of the Annual Report for 2015 and notice of the Annual General Meeting along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of the Attendance Slip.
3. Physical copy of the Annual Report for 2015 and Notice of the Annual General Meeting along with copy of Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

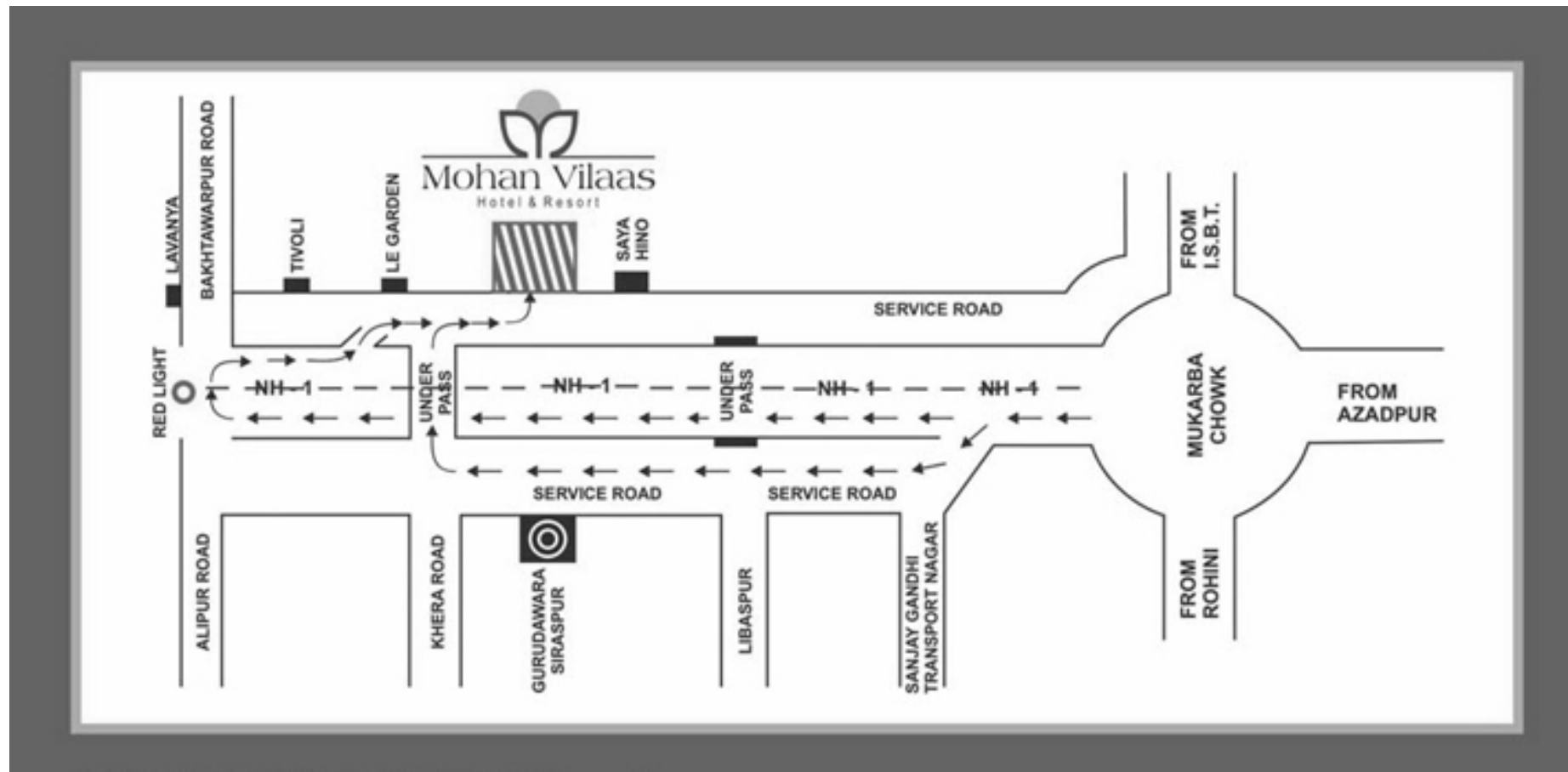
Regd. Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi - 110055

E-VOTING PARTICULARS**ELECTRONIC VOTING PARTICULARS**

EVEN (E-Voting Event Number)	USER ID	PASSWORD/PIN

Note: Please read instructions given at Note no. 6 of the Notice of the 26th Annual General Meeting carefully before voting electronically.

Location Map of the Venue of the 26th Annual General Meeting



ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi 110055

PROXY FORM

Name of the member(s):

e-mail Id:

Registered Address:

Folio No/*Client Id:

DP Id:

I/We being the member(s) of **Alankit Limited**, hereby appoint Mr./Ms of or failing him/her Mr./Ms. of having e-mail id and whose signature(s) are appended below as my ~~our~~ Proxy to attend and vote (on poll) ~~for me / us~~ on my ~~our~~ behalf at the **26th ANNUAL GENERAL MEETING** of the Company, to be held on Monday, the 10th day of August 2015, at Mohan Vilaas, Main GT Karnal Road, Delhi-110036 at 10.00 a.m. and at any adjournment thereof in respect of such resolutions as are indicated below:

* I wish my above Proxy to vote in the manner as indicated in the box below:

Resolution No.	Optional*	
	For	Against
Ordinary Business		
1. Adoption of Standalone and Consolidated Financial Statements for the year ended 31 st March, 2015		
2. Declaration of Dividend		
3. Re-appointment of Mr. Rajeshwar Prasad Agrawal, who retires by rotation.		
4. Appointment of M/s Krishan K. Gupta & Co., Chartered Accountants, as Auditors and fixing their remuneration.		
Special Business		
5. Appointment of Practicing Company secretaries as Secretarial Auditors of the Company		
6. Regularization of Appointment of Ms. Preeti Puri as Woman Director		
7. Alteration of Capital Clause of MOA of the Company.		
8. Sub-division of Equity shares of the face value of Rs. 10 each into Rs. 2 each.		
9. Approval of Appointment and remuneration of Mrs. Ishleen Kaur as Whole- Time Director		
10. To authorise Board of Directors to borrow money over and above the paid up capital and Free Reserves of the Company upto the limit of Rs. 200.00 Crores.		
11. To authorize Board of Directors to create mortgage or charges in respect of whole or substantially whole of all or any of the undertakings of the Company.		
12. Approval to enter into transactions with the Related parties.		

Signature of Shareholder :

Signature of Proxy Holder :

Date :

Affix
Revenue
Stamp

Note:

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hrs before the commencement of the Meeting.**
- Proxy need not be a member of the Company.**
- For the resolutions, Explanatory Statement and Notes, please refer to the Notice.
- It is optional to put a 'X' in the appropriate column against the Resolutions indicated. If you leave the column blank, your proxy will be entitled to vote in the manner as he/she thinks fit.
- In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
- Please complete all details including details of the member(s) in above box before submission.

