



23rd June, 2020

To, The General Manager Department of Corporate Services Bombay Stock Exchange Limited

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Security Code No.: ALANKIT

Dear Sir(s),

## <u>SUBJECT: PRESS RELEASE - ALANKIT LTD AND IDP ANNOUNCES PARTNERSHIP FOR INNOVATIVE IDENTITY SOLUTIONS RANGE</u>

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the Company proposes to make a press release on the captioned subject, the content of which is self-explanatory.

A copy of the press release to be distributed to the media is enclosed herewith.

Kindly take above intimation on your record.

Thanking you.

Yours faithfully **FOR ALANKIT LIMITED** 

KHUSHBOO ARORA COMPANY SECRETARY



## **Press Release**

## Alankit Ltd and IDP Announces Partnership for Innovative Identity Solutions Range

Contactless, smart and seamless cards solution provider, Alankit launches two new products - SOLID-510 and Alankit ID Software (ALSSEC-ID)

New Delhi June 2020 – Alankit, a market leader and eminent name in the Financial and digital solutions industry with business segments like e-Governance, Financial Services, Healthcare and Insurance Broking announced their partnership with IDP, an industry leader in innovative identification card printer technology. Alankit is launching innovative Smart Card Printing solutions range (SOLID series – first in India) for secure, smart& seamless access through ID - cards such as Pan, Aadhaar, Corporate ID cards, student ID cards etc.

IDP is an industry leader dedicated to improving the photo identification market by developing card printers, encoders and software with diverse and innovative uses of technology.

According to Mr. AnkitAgarwal, MD Alankit Ltd. "In such challenging times we need a secure card printing solution partner who can stand with us as we liaise with different Government divisions. We are thrilled to announce our partnership with IDP who will be with us for the best and efficient printing. We pride ourselves on consistently delivering services based on a robust countrywide network. It is critically important that we should step a foot ahead in every aspect of business of digital solutions to ensure we remain on the competitive edge in our industry". Alankit has printed over 90-million different types of ID-cards under the E Governance partnership presence. Alankit has a chain of TIN-Facilitation and PAN centers across India and providing hassle-free printing of online pan cards as well.

Commenting on this strategic partnership Mr. Brian Roh CEO, IDP says "It will be the perfect partnership with Alankit as they are already one of the established leaders in citizen services and now we can combine their expertise to address the business challenges, introducing the new solution in e- Governance and Financial ecosystem with such innovations in Identity and Access management domain. We are glad to be part of Alankit to provide them end-to-end and high quality services to their clientele."

Mr. Vishal R Soni, CRO, Alankit Ltd adds, "In today's challenging market scenario, we feel more responsible to bring in new and market relevant solutions to serve our millions of customers and over 8300+ partners across the country and abroad. We are assured that our relationship with IDP for their card printing hardware and software solutions would help us constantly elevate satisfaction level at our current and new client base and further accelerate new revenue streams for our partners, which is the need of the hour. We believe IDP's features like, FINE Image technology, WIFI, Linux support, Quick Laminator extension, smaller yield budget friendly ribbons clubbed with Alankit's own ALSSEC-ID software to be used for various e-Gov card applications would be wise choice for our customers, for their perpetual success."

Alankit is a trusted name in the market for almost last two decades and has got huge clientele base. The company believes in providing high-quality products and services to its customers. Alankit has trained professional support system in order to ensure timely completion of orders. With focus on customer-centric operations coupled with digital transformation initiatives, Alankit is catering to a wide range of audience including corporate entities, Schools, individual investors as well as general public through its wide network of business /locations/branches across the country. The new productsof the Alankit- TheSOLID-510 and Alankit ID Software ALSSEC-ID will provide "contactless card" solution for a smart, secure, and seamless access to the premises post lockdown. This combination will also support UTI/NSDL/Income Tax Portals.

## About Alankit Ltd.

ALANKIT LIMITED is the flagship company of Alankit and a leading e-Governance Service Provider in India. Alankit is a conglomerate comprising of 13 Group companies with diversified activities into the e-Governance, Financial Services, Insurance and Health Care verticals. Alankit Limited is listed on both the premier exchanges of the country; National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE). Its customer base of over 21 Million is increasing steadily year after year. Alankit Ltd.'s primary services include GSP (GST Suvidha Provider), TIN Facilitation Centre & PAN Centre, Aadhaar Services, Business Correspondent (BC), National Distributor for ID card Printers, POP- National Pension System (NPS), Authorized Person (AP) for National Insurance - policy Repository (NIR), Point of Service (POS) for National Skills Registry (NSR), Facilitator for Atal Pension Yojana (APY), Manpower Services, etc. Alankit acts as the last mile between the Government and the citizens of the country.

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