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Alankit LIMITED

(Formerly known as Euro Finmart Limited)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016							
PART I							
(Rs. in Lacs)							
S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Unaudited)
1	Income from operations						
	(a) Net sales/income from operations	1884.05	1861.88	1139.11	5059.29	1459.73	3016.16
	(b) Other Operating Income	-	-	10.64	0.00	110.01	0.00
	Total income from operations (net)	1884.05	1861.88	1149.75	5059.29	1569.74	3016.16
2	Expenses						
	(a) Cost of Materials consumed	-	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	213.13	628.26	89.89	976.37	205.51	381.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.18	1.53	(24.21)	30.37	(101.98)	(85.87)
	(d) Employee benefits expense	313.83	289.84	198.59	870.80	286.69	611.04
	(e) Depreciation and amortisation expense	36.61	36.42	15.27	108.35	27.88	54.86
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	394.37	273.83	270.71	908.65	307.47	487.10
	(f.1) Professional Charges	264.55	226.08	203.31	738.45	224.10	467.06
	(f.2) Data Management & Digitization Charges	134.89	137.17	164.52	391.03	239.67	365.61
	Total expenses	1366.56	1593.13	918.08	4024.02	1189.34	2281.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	517.49	268.75	231.67	1035.27	380.40	734.81
4	Other income	0.56	-0.03	0.00	0.72	0.00	65.39
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	518.05	268.72	231.67	1035.99	380.40	800.21
6	Finance costs	-	-	0.68	0.00	0.95	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	518.05	268.72	230.99	1035.99	379.45	800.21
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	518.05	268.72	230.99	1035.99	379.45	800.21
10	Tax expense (Deferred Tax)	156.73	105.07	28.89	321.73	70.71	154.46
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	361.32	163.65	202.10	714.26	308.74	645.75
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	361.32	163.65	202.10	714.26	308.74	645.75
14	Paid-up equity share capital @ Re. 1 each	1429.58	714.79	714.79	1429.58	714.79	714.79
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2768.28	2980.24	2607.13	2768.28	2607.13	2627.30
16	Earnings per share (before and after extraordinary items) (of Re. 1/- each) (not annualised):						
	(a) Basic	0.25	0.11	0.14	0.50	0.22	0.45
	(b) Diluted	0.25	0.11	0.14	0.50	0.22	0.45

Notes :-

- The Company has adopted Ind-AS w.e.f. 01.04.2016. Results for the quarter and nine months ended 31.12.2016 are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed by the Companies Act, 2013, and the statutory auditors have carried out a limited review of the same. Accordingly, results for the quarter and nine months ended 31.12.2015 has been restated to comply with the Ind-AS to make those comparable. Reconciliation of net profit between Ind-AS and erstwhile India GAAP is attached herewith.
- Liability for deferred tax and defined benefit plan has been provided for on estimated basis.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.01.2017
- Earlier period figures have been regrouped/re arranged wherever necessary to confirm to classification of this period.
- The results for the nine months ended 31.12.2015 are not comparable with the results for the nine months ended 31.12.2016 as the business of E-Governance was started by the Company w.e.f. 24.09.2015.
- The Company issued bonus shares in the ratio of 1:1 on 21st October 2016 by which the number of equity shares increased to 7,14,79,050 face value of Rs.2 each. Further, the Company split equity shares from Rs.2 each to Re.1 each on 16th December 2016 by which the number of equity shares increased to 14,29,58,100. Therefore, the basic and diluted EPS has been calculated on 14,29,58,100 equity shares of Re.1 each. Accordingly EPS has been restated for the previous periods.

FOR AND ON BEHALF OF BOARD
ALANKIT LIMITED


ANRIT AGARWAL
MANAGING DIRECTOR

Standalone Unaudited Segment wise Revenue, Results, Assets & Liabilities						
Particulars	Quarter ended (31.12.2016)	Quarter ended (30.09.2016)	Corresponding Quarter ended (31.12.2015)	nine months Ended (31.12.2016)	Corresponding nine months ended (31.12.2015)	Previous Year ended (31-03-2016)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Segement Revenue						
a. Segment A	1,643.77	1,149.74	1,077.08	3,914.34	1,475.62	2,678.87
b. Segment B	240.12	712.11	72.67	1,144.95	94.12	347.65
c. Unallocated				0.72	-	-
Total	1,883.88	1,861.86	1,149.75	5,060.01	1,569.74	3,026.52
Less:- Inter Segment Revenue						
Net Sale Income from Operations	1,883.88	1,861.86	1,149.75	5,060.01	1,569.74	3,026.52
2. Segement Results (Profit/Loss before Tax and Interest)						
a. Segment A	536.85	222.82	239.96	1,005.33	417.69	803.09
b. Segment B	17.81	82.32	6.98	139.01	(9.41)	51.98
c. Unallocated						
Total	554.66	305.14	246.94	1,144.34	408.28	855.07
Less:- i) Interest & Finanacial Expens	-	-	0.68	-	0.95	-
Less:- ii) Unallocated Expenditure ne	36.61	36.42	15.27	108.35	27.88	54.86
Profit/Loss before Tax	518.05	268.72	230.99	1,035.99	379.45	800.21
Less:- Tax Expenses	156.73	105.07	28.89	321.73	70.71	154.46
Profit/Loss after Tax	361.32	163.65	202.10	714.26	308.74	645.75
3. Segment Assets						
a. Segment A	7,089.89	6,131.38	5,049.92	7,089.89	5,049.92	5,251.51
b. Segment B	164.35	171.25	191.67	164.35	191.67	203.14
c. Unallocated						
Total	7,254.24	6,302.63	5,241.59	7,254.24	5,241.59	5,454.65
4. Segment Liabilities						
a. Segment A	3,091.30	2,607.60	1,919.66	3,091.30	1,919.66	1,807.54
b. Segment B	106.59	72.64	-	106.59	-	11.32
c. Unallocated						
Total	3,197.89	2,680.24	1,919.66	3,197.89	1,919.66	1,818.85




Reconciliation of net profit as per reported in previous GAAP to Ind AS:

Particulars	Quarter ended 31.12.2015	Nine Months ended 31.12.2015	Year ended 31.03.2016
Profit after tax as reported under previous GAAP	63.72	159.83	352.05
Add \ (Less) adjustments for Ind AS:			
Depreciation & Amortisation Expenses	138.38	148.91	285.78
Interest income on deffered securities	-	-	55.03
Interest Expenses on deffered securities	-	-	(47.12)
Net Profit as per Ind AS:	202.10	308.74	645.75

Reconciliation of Equity as per reported in previous GAAP to Ind AS:

Particulars	Balance Sheet as at March 31, 2016		
	IGAAP	Effects of Transition to Ind AS	Ind-AS
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	368.70	-	368.70
Intangible assets	2,459.22	285.78	2,745.00
Non Current Investments	628.99	-	628.99
Deferred Tax Assets (Net)	-	-	-
Other Non Current Assets	17.05	-	17.05
Current assets			
Inventories	175.50	-	175.50
Trade receivables	569.56	-	569.56
Cash and Bank Balances	596.39	-	596.39
Short-term loans and advances	353.56	(0.10)	353.46
TOTAL	5,168.97	285.68	5,454.64
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	714.79	-	714.79
Reserves and surplus	2,627.30	293.70	2,921.00
Non Current liabilities			
Deferred Tax Liabilities (Net)	105.14	-	105.14
Other Long Term Liability	1,366.83	(8.02)	1,358.81
Long Term Provisions	6.32	-	6.32
Current liabilities			
Trade Payable	31.26	-	31.26
Other current liabilities	125.60	-	125.60
Short-term provisions	191.72	-	191.72
TOTAL	5,168.97	285.68	5,454.64

- (i) Under previous GAAP, dividend payable is recognised as a liability in the period to which it relates, Under Ind-AS, dividends to shareholders are recognised when declared by the members in the general meeting.
- (ii) Adjustemnt reflects the impact of amortization of intangible asstes included within goodwill under the previous GAAP, separately recognized under Ind-AS annually.


