



**KRISHAN K. GUPTA & CO.**  
Chartered Accountants  
**50th Year of Professional Commitment**

1/3-10196, Jhandewalan, New Delhi - 110 055 India.  
Tel: +91-11-2367 8214, 2352 0387, 2355 9070 E-mail: speedex3@gmail.com / kkgupta2503@gmail.com  
Website: www.krishankguptaco.icai.org.in

**INDEPENDENT AUDITORS' REPORT**

**To the Members of Europlus Financial Services Limited**

**Report on the standalone Financial Statements**

**Opinion**

We have audited the accompanying Standalone financial statements of **Europlus Financial Services Limited ("the Company")** which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (including Other Comprehensive Income) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss, (changes in equity)<sup>i</sup> and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Other Matter**

There is no branch of company therefore branch audit is not required.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure 1" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- b. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder.
- d. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2".
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. There is no pending litigation on the company.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

  
(K.K. GUPTA)  
Prop.  
M. No. 8311  
For and on behalf of  
**KRISHAN K. GUPTA & CO.**  
Chartered Accountants  
FRN: 000009N



Place: New Delhi

Dated: May 08, 2019

## “Annexure 1” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of **Europlus Financial Services Ltd.** for the year ended March 31, 2019:

- 1) The Company does not have fixed assets and as such clause 1(a), 1(b) and 1(c) of the order no applicable to the company.
- 2) (a) The Management has conducted the Physical verification of Inventory at reasonable intervals.  
  
(b) The Discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. . Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.



- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

  
(K.K. GUPTA)

Prop.

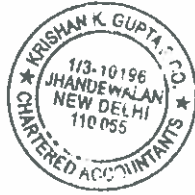
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Chartered Accountants

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Place: New Delhi

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## **“Annexure 2” Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Europlus Financial Services Limited** (“the Company”) as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

  
(K.K. GUPTA)

Prop.

M. No. 8311

For and on behalf of

**KRISHAN K. GUPTA & CO.**

Chartered Accountants

FRN: 000009N



Place: New Delhi

Dated: May 08, 2019



**Europlus Financial Services Limited**  
**Balance Sheet as at 31 March 2019**

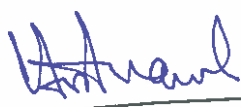
Particulars	Note	Balance as at	Balance as at
		31 March 2019	31 March 2018
		Rs.	Rs.
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipments		-	-
<b>Current assets</b>			
(a) Inventories	2.1	8,350	8,350
(b) Financial Assets			
(i) Cash and cash equivalent	2.2	20,021,893	19,957,710
(c) Other current assets	2.3	399,788	382,334
<b>Total Current assets</b>		<u>20,430,032</u>	<u>20,348,394</u>
<b>TOTAL ASSETS</b>		<b>20,430,032</b>	<b>20,348,394</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Share Capital	2.4	19,900,000	19,900,000
(b) Other Equity	2.5	506,379	420,320
<b>Total Equity</b>		<u>20,406,379</u>	<u>20,320,320</u>
<b>Non-current liabilities</b>		-	-
<b>Current liabilities</b>			
(a) Current income tax liabilities(net)	2.6	16,573	20,994
(b) Other liabilities	2.7	7,080	7,080
<b>Total current liabilities</b>		<u>23,653</u>	<u>28,074</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>20,430,032</b>	<b>20,348,394</b>
Notes forming part of Financial Statements	1-2		

In terms of our report attached.

**For Krishan K. Gupta & Co.**  
**Chartered Accountants**  
FRN No.000009N



**K. K. Gupta**  
Proprietor  
M. No. 8311



**Atok Kumar Agarwal**  
Director  
DIN : 00586047



**Ankit Agarwal**  
Director  
DIN : 01191951

Place:- New Delhi  
Date:- **08 MAY 2019**





**Yash Jeet Basrar**  
Director  
DIN : 00112857

**Europlus Financial Services Limited**  
**Statement of profit and loss for the year ended 31 March 2019**

Particulars	Note	For the year ended 31 March 2019	For the year ended 31 March 2018
		Rs.	Rs.
Revenue from operations		190,430	181,615
<b>Total revenue</b>		<b>190,430</b>	<b>181,615</b>
<b>Expenses</b>			
Finance costs	2.8	9,658	1,260
Other expenses	2.9	94,713	70,260
<b>Total Expenses</b>		<b>104,371</b>	<b>71,520</b>
<b>Profit before tax</b>		<b>86,059</b>	<b>110,095</b>
<b>Tax expense</b>			
Current Year		16,573	20,994
MAT Credit Receivable		(16,573)	(20,994)
<b>Profit for the year</b>		<b>86,059</b>	<b>110,095</b>
<b>Other Comprehensive Income/(Losses)</b>			
(a) Items that will not be reclassified subsequently to the statement of profit and loss			
(i) Remeasurement of defined employee benefit plans			
(ii) Changes in fair values of investments in equities carried at fair value through OCI			
(iii) Income Tax on items that will not be reclassified subsequently to the statement			
(b) Items that will be reclassified subsequently to the statement of profit and loss			
(i) Exchange difference in translating the financial statement of a foreign operation			
(ii) Income Tax on items that will be reclassified subsequently to the statement of profit and loss			
<b>Total Other Comprehensive Income/(Losses)</b>		-	-
<b>Total Comprehensive Income for the year</b>		<b>86,059</b>	<b>110,095</b>
<b>Earnings per equity share</b>	2.10		
Basic		0.04	0.06
Diluted		0.04	0.06
Weighted average number of equity shares (face value of Rs.10/- each)		1,990,000	1,990,000
Notes forming part of Financial Statements	1-2		

In terms of our report attached.

**For Krishan K. Gupta & Co.**  
**Chartered Accountants**  
FRN No.000009N

  
**K. K. Gupta**  
Proprietor  
M. No. 8311



  
**Alok Kumar Agarwal**  
Director  
DIN :00586047

  
**Ankit Agarwal**  
Director  
DIN :01191951

  
**Yash Jeet Basrar**  
Director  
DIN : 00112857

Place:- New Delhi  
Date:- 09 MAY 2019

**Europlus Financial Services Limited**  
**Cash Flow Statement For the year ended on 31st March, 2019**

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	(Rs.)	(Rs.)
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax	86,059	110,095
Add : Adjustments for		
Less: Interest Received	90,430	81,615
<b>Operating Profit before Working Capital changes</b>	<b>(4,372)</b>	<b>28,480</b>
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	(17,454)	(31,790)
Increase/ (Decrease) in Trade & Other Payables	-	180
Cash generated from operations	(21,826)	(3,130)
Direct Taxes paid	(4,421)	13,467
<b>Net Cash from Operating Activities</b>	<b>(26,247)</b>	<b>10,337</b>
<b>B. Cash Flow from Investing Activities</b>		
Dividend Received	-	-
Interest Received	90,430	81,615
<b>Net Cash from Investing Activities</b>	<b>90,430</b>	<b>81,615</b>
<b>C. Cash Flow from Financing Activities</b>		
<b>Net Cash from Financing activities</b>	<b>-</b>	<b>-</b>
Net Increase/ (Decrease) in cash or cash equivalents	64,183	91,952
Cash or cash equivalents (Opening balance)	19,957,710	19,865,757
Cash or cash equivalents (Closing balance)	<b>20,021,893</b>	<b>19,957,710</b>

In terms of our report attached.

For Krishan K. Gupta & Co.  
Chartered Accountants  
FRN No.000009N

  
K. K. Gupta  
Proprietor  
M. No. 8311



Place:- New Delhi  
Date:-

08 MAY 2019

  
Alok Kumar Agarwal  
Director  
DIN : 00586047

  
Ankit Agarwal  
Director  
DIN : 01191951

  
Yash Jeet Basrar  
Director  
DIN : 00112857

# **Europlus Financial Services Limited**

## **Note 1. SIGNIFICANT ACCOUNTING POLICIES**

### **a. Basis of Preparation of Financial Statement**

These financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 (To the extent notified). The Ind AS are prescribed under section 133 of the Act read with rule 3 of the companies (Indian Accounting Standard) rules 2015 and relevant amendment rules issued thereafter.

Effective April 1, 2016, the company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101 First-time adoption of Indian Accounting Standards, with April 1, 2015 as a transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under section 133 of the act, read with rule 7 of the companies(accounts) rules, 2014(IGAAP), which was the previous GAAP.

Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

### **b. FIXED ASSETS**

Since there is no fixed assets hence no policy for the capitalisation has been followed.

### **c. DEPRECIATION**

Since there is no fixed assets hence no policy for the depreciation has been followed.

### **d. RETIREMENT AND OTHER EMPLOYEE RELATED BENEFITS**

Company's contribution to defined contribution schemes is charged to the profit & loss account on accrual basis.

### **e. TAXATION**

Provision for Income Tax is based on assessable profits of the company as determined under the Income Tax Act, 1961.

### **f. DEFERRED TAXATION**

Deferred taxation is provided using the liability method in respect of the taxation effect arising from all material timing differences between the accounting and tax treatment of income and expenditure which are expected with reasonable probability to crystallize in foreseeable future.

Deferred tax benefits are recognized in the financial statements only to the extent of any deferred tax liability or when such benefits are reasonably expected to be realizable in the near future.

### **g. INCOME FROM TRADING ACTIVITIES**

Revenue is recognised at the time accrual of that income.

### **h. INCOME FROM INVESTMENTS/DEPOSITS**

Income from investments is credited to revenue in the year in which it accrues. Income is stated in full with the tax thereon being accounted for under tax payments.

### **i. EARNING PER SHARE**

Basic earning per share is calculated by dividing the net profit for the year attributable to equity shareholders by the average number of equity shares outstanding during the year.

### **J. CONTINGENT LIABILITIES**

Unprovided contingent liabilities are disclosed in the accounts by way of notes giving nature and quantum of such

### **k. OTHERS**

Other accounting policies are consistent with the normally accepted accounting practices.



**Europlus Financial Services Limited**  
Notes forming part of Financial Statements

**Note no.: 2.1 INVENTORIES**

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Stock in trade (Trading Goods)	8,350	8,350
<b>Total</b>	<b>8,350</b>	<b>8,350</b>

**Note no.: 2.2 CASH AND CASH EQUIVALENTS**

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Balances with banks - in current accounts	19,667,893	19,942,888
Cash in hand	354,000	14,822
<b>Total</b>	<b>20,021,893</b>	<b>19,957,710</b>

**Note no.: 2.3 OTHER CURRENT ASSETS**

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
<b>Others (specify nature)</b> Unsecured, considered good		
- TDS	19,043	18,162
- Mat Credit Receivable	380,745	364,172
<b>Total</b>	<b>399,788</b>	<b>382,334</b>



**Note no. : 2.4 SHARE CAPITAL**

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
<b>2.4.1 Authorised</b>		
20,00,000 (previous year 20,00,000 ) equity shares of Rs. 10/- each	20,000,000	20,000,000
	<b>20,000,000</b>	<b>20,000,000</b>
<b>2.4.2 Issued, subscribed and paid up</b>		
<b>Equity shares of Rs. 10 each fully paid up</b>		
19,90,000 (previous year 19,90,000 ) equity shares of Rs. 10/- each	19,900,000	19,900,000
	<b>19,900,000</b>	<b>19,900,000</b>

2.4.3 The Company has issued only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity share is entitled to one vote per share.

**2.4.4 Reconciliation of share capital outstanding as at the beginning and at the end of the year**

Particulars	As at 31 March 2019		As at 31 March 2018	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
<b>Equity shares of Rs. 10 each fully paid up</b>				
Balance as at the beginning of the year	1,990,000	19,900,000	1,990,000	19,900,000
Add: Shares issued during the year	-	-	-	-
Balance as at the end of the year	<b>1,990,000</b>	<b>19,900,000</b>	<b>1,990,000</b>	<b>19,900,000</b>

2.4.5 There are no special rights, preferences and restrictions attached to any share.

**2.4.6 Detail of each shareholder holding more than 5% shares as at year end**

Name of shareholders	As at 31 March 2019		As at 31 March 2018	
	% of holdings	No. of shares held	% of holdings	No. of shares held
<b>Equity shares of Rs. 10 each fully paid up</b>				
(i) Alankit Limited	100.00	1,990,000	100.00	1,990,000

2.4.7 No shares are reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

**Note no. : 2.5 OTHER EQUITY**

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
<b>Surplus/ (Deficits) i.e. balance in statement of profit and loss</b>		
Opening balance	420,320	310,225
Add: Net profit for the year	86,059	110,095
Closing balance	<b>506,379</b>	<b>420,320</b>

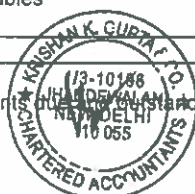
**Note 2.6 CURRENT INCOME TAX LIABILITIES (NET)**

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Provision for Income Tax	16,573	20,994
<b>Total</b>	<b>16,573</b>	<b>20,994</b>

**Note no. : 2.7 OTHER CURRENT LIABILITIES**

Particulars	As at 31 March 2019	As at 31 March 2018
	Rs.	Rs.
Other payables		
Expenses payables	7,080	7,080
<b>Total</b>	<b>7,080</b>	<b>7,080</b>

There are no amounts due to Investor Education and Protection Fund as on 31 March 2019.





# Europlus Financial Services Limited

## Notes forming part of Financial Statements

### Note no.: 2.8 FINANCE COST

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
	Rs.	Rs.
Bank Charges	9,658	1,260
	9,658	1,260

### Note no.: 2.9 OTHER EXPENSES

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
	Rs.	Rs.
Tour, Travelling & Conveyance	28,122	25,830
Office Expenses	12,161	10,200
Printing & Stationery	4,600	9,500
Professional Charges	1,180	1,180
Fees and subscriptions	23,700	4,200
Telephone Expenses	16,100	10,500
Demat Charges	1,770	1,770
Payment to auditors	7,080	7,080
<b>Total</b>	<b>94,713</b>	<b>70,260</b>

#### 2.9.1 Payment to auditors

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
	Rs.	Rs.
Statutory audit fees	7,080	7,080
<b>Total</b>	<b>7,080</b>	<b>7,080</b>



# Europlus Financial Services Limited

Notes forming part of Financial Statements

## Note no.: 2.10 Earning per share

The earning per share has been calculated as specified in Accounting Standard 20 on "Earning Per Share" issued by ICAI and related disclosures are as below :

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Net profit after tax as per Statement of profit and loss	86,059	110,095
Weighted average number of equity shares used as denominator for calculating EPS	1,990,000	1,990,000
Basic and diluted earning per share (Rs)	0.04	0.06
Face Value per equity share (Rs)	10	10

## Note no.: 2.11 Related Party Disclosure

Key Management Personnel	Director	Alok Kumar Agarwal
	Director	Ankit Agarwal
	Director	Yash Jeet Basrar
Holding Company	Alankit Limited	
Fellow Subsidiaries	Euro Global Brokers Limited	
	Alankit Forex India Limited	
	Alankit Technologies Limited	
	Verasys Technologies Private Limited	

- There is no related party transaction during the year.

## Note no.: 2.12

Figures for previous year have been regrouped / rearranged wherever considered necessary.


## Note no.: 2.13

Paise have been rounded off to the nearest rupee.

For Krishan K. Gupta & Co.


Chartered Accountants

FRN No.000009N

  
K. K. Gupta  
Proprietor  
M. No. 8311



  
Alok Kumar Agarwal  
Director  
DIN : 00586047

  
Ankit Agarwal  
Director  
DIN : 01191951

  
Yash Jeet Basrar  
Director  
DIN : 00112857

Place:- New Delhi

Date:- 08 MAY 2019