



KRISHAN K. GUPTA & CO.

Chartered Accountants

50th Year of Professional Commitment

1/3-10196, Jhandewalan, New Delhi - 110 055 India.

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INDEPENDENT AUDITORS' REPORT

To the Members of Europlus Financial Services Limited

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Europlus Financial Services Limited ("the Company")** which comprises the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss (including Other Comprehensive Income) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and profit/loss, (changes in equity)¹ and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies



(Indian Accounting Standards) Rules ,2015, as amended and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

There is no branch of company therefore branch audit is not required.

Report on Other Legal and Regulatory Requirements


As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure 1" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder.
- d. On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2".
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There is no pending litigation on the company.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company


K.K. GUPTA
FCA (M. No. 8311)
For and on behalf of
KRISHAN K. GUPTA & CO.
Chartered Accountants
FRN: 000009N



Place: New Delhi

Date: May 21, 2018

"Annexure 1" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

- 1) (a) The Company has maintained proper records showing full particulars, including Quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The Management has conducted the Physical verification of Inventory at reasonable intervals.

(b) The Discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. . Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year



under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.


K.K. GUPTA

FCA (M. No. 8311)

For and on behalf of

KRISHAN K. GUPTA & CO.

Chartered Accountants

FRN: 000009N



Place: New Delhi

Date: May 21, 2018



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“Annexure 2” Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Eurolplus Financial Services Limited** (“the Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating



effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential



components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



K.K. GUPTA

CEA (M. No. 8311)

For and on behalf of

KRISHAN K. GUPTA & CO.

Chartered Accountants

FRN: 000009N



Place: New Delhi

Date: May 21, 2018

Europlus Financial Services Limited
Balance Sheet as at 31 March 2018

	Note	As at 31 March 2018	As at 31 March 2017
		Rs.	Rs.
ASSETS			
Non-current assets			
(a) Property, plant and equipments		-	-
Current assets			
(a) Inventories	2.1	8,350	8,350
(b) Financial Assets			
(i) Cash and cash equivalent	2.2	1,99,57,710	1,98,65,757
(c) Other current assets	2.3	3,82,334	3,50,544
Total Current Assets		2,03,48,394	2,02,24,652
TOTAL ASSETS		2,03,48,394	2,02,24,652
EQUITY AND LIABILITIES			
Equity			
(a) Share capital	2.4	1,99,00,000	1,99,00,000
(b) Other equity	2.5	4,20,320	3,10,225
Total Equity		2,03,20,320	2,02,10,225
Non-current liabilities			
(a) Deferred tax liabilities(net)		-	-
Current liabilities			
(a) Current income tax liabilities (net)	2.6	20,994	7,527
(b) Other current liabilities	2.7	7,080	6,900
Total current liabilities		28,074	14,427
TOTAL EQUITY AND LIABILITIES		2,03,48,394	2,02,24,652
Notes forming part of Financial Statements	1-2		

In terms of our report attached.

For Krishan K. Gupta & Co.
Chartered Accountants
FRN No.000009N

K. K. Gupta
K. K. Gupta
Proprietor
M. No. 8311



Alok Kumar Agarwal
Alok Kumar Agarwal
Director
DIN : 00586047

Place:- New Delhi
Date:- 21/05/2018

Ankit Agarwal
Ankit Agarwal
Director
DIN : 01191951

Yash Jeet Basrar
Yash Jeet Basrar
Director
DIN : 00112857

Europlus Financial Services Limited
Statement of profit and loss for the year ended 31 March 2018

	Note	For the year ended 31 March 2018	For the year ended 31 March 2017
		Rs.	Rs.
Revenue from operations		1,81,615	10,29,857
Total Revenue		1,81,615	10,29,857
Expenses			
Employee benefits expense	2.8	-	6,03,734
Finance costs	2.9	1,260	422
Other expenses	2.10	70,260	2,97,407
Total Expenses		71,520	9,01,563
Profit before tax		1,10,095	1,28,294
Tax expense			
Current tax		20,994	7,527
MAT Credit Receivable		(20,994)	(7,527)
Profit for the year		1,10,095	1,28,294
Other Comprehensive Income / (Losses)			
(a) Items that will not be reclassified subsequently to the statement of profit and loss			
(i) Remeasurement of defined employee benefit plans			
(ii) Changes in fair values of investments in equities carried at fair value through OCI			
(iii) Income Tax on items that will not be reclassified subsequently to the statement			
(b) Items that will be reclassified subsequently to the statement of profit and loss			
(i) Exchange differences in translating the financial statement of a foreign operation			
(ii) Income Tax on items that will be reclassified subsequently to the statement of profit and loss			
Total Other Comprehensive Income / (Losses)		-	-
Total Comprehensive Income for the year :		1,10,095	1,28,294
Earnings per equity share	2.11		
Basic		0.06	0.06
Diluted		0.06	0.06
Weighted average number of equity shares (face value of Re. 10 each)		19,90,000	19,90,000
Notes forming part of Financial Statements	1-2		

In terms of our report attached.

For **Krishan K. Gupta & Co.**
Chartered Accountants
 FRN No.000009N


K. K. Gupta
 Proprietor
 M. No. 8311




Alok Kumar Agarwal
 Director
 DIN : 00586047


Alok Agarwal
 Director
 DIN : 01191951


Yash Jeet Basrar
 Director
 DIN : 00112857

Place:- New Delhi
 Date:- 21/05/2018

Europlus Financial Services Limited
Cash Flow Statement For the year ended on 31st March, 2018

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
	(Rs.)	(Rs.)
A. Cash Flow from Operating Activities		
Net Profit before Tax	1,10,095	1,28,294
Less: Interest Received	81,615	-
Dividend Received	-	1,03,808
Operating Profit before Working Capital changes	28,480	24,485
Adjustments for change in Working Capital		
Decrease/ (Increase) in Inventories	-	(8,245)
Decrease/ (Increase) in Trade & Other Receivables	(31,790)	30,68,756
Increase/ (Decrease) in Trade & Other Payables	180	30
Cash generated from operations	(3,130)	30,85,027
Direct Taxes paid	13,467	(3,28,124)
Net Cash from Operating Activities	10,337	27,56,903
B. Cash Flow from Investing Activities		
Dividend Received	-	1,03,808
Interest Received	81,615	-
Net Cash from Investing Activities	81,615	1,03,808
C. Cash Flow from Financing Activities		
Net Cash from Financing activities	-	-
Net increase/ (Decrease) in cash or cash equivalents	91,952	28,60,711
Cash or cash equivalents (Opening balance)	1,98,65,757	1,70,05,046
Cash or cash equivalents (Closing balance)	1,99,57,710	1,98,65,757

In terms of our report attached.

For Krishan K. Gupta & Co.
Chartered Accountants
FRN No.000009N


K. K. Gupta
Proprietor
M. No. 8311




Alok Kumar Agarwal
Director
DIN :00586047


Ankit Agarwal
Director
DIN :01191951

Place:- New Delhi
Date:- 21/05/2018


Yash Jeet Basrar
Director
DIN : 00112857

Europus Financial Services Limited

Note 1. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation of Financial Statement

These financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 (To the extent notified) . The Ind AS are prescribed under section 133 of the Act read with rule 3 of the companies (Indian Accounting Standard) rules 2015 and relevant amendment rules issued thereafter.

Effective April 1, 2016, the company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101 First-time adoption of Indian Accounting Standards, with April 1, 2015 as a transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under section 133 of the act, read with rule 7 of the companies(accounts) rules, 2014(IGAAP), which was the previous GAAP.

Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

b. FIXED ASSETS

Since there is no fixed assets hence no policy for the capitalisation has been followed.

c. DEPRECIATION

Since there is no fixed assets hence no policy for the depreciation has been followed.

d. RETIREMENT AND OTHER EMPLOYEE RELATED BENEFITS

Company's contribution to defined contribution schemes is charged to the profit & loss account on accrual basis.

e. TAXATION

Provision for Income Tax is based on assessable profits of the company as determined under the Income Tax Act, 1961.

f. DEFERRED TAXATION

Deferred taxation is provided using the liability method in respect of the taxation effect arising from all material timing differences between the accounting and tax treatment of income and expenditure which are expected with reasonable probability to crystallize in foreseeable future.

Deferred tax benefits are recognized in the financial statements only to the extent of any deferred tax liability or when such benefits are reasonably expected to be realizable in the near future.

g. INCOME FROM TRADING ACTIVITIES

Revenue is recognised at the time accrual of that income.

h. INCOME FROM INVESTMENTS/DEPOSITS

Income from investments is credited to revenue in the year in which it accrues. Income is stated in full with the tax thereon being accounted for under tax payments.

i. EARNING PER SHARE

Basic earning per share is calculated by dividing the net profit for the year attributable to equity shareholders by the average number of equity shares outstanding during the year.

J. CONTINGENT LIABILITIES

Unprovided contingent liabilities are disclosed in the accounts by way of notes giving nature and quantum of such liabilities.

k. OTHERS

Other accounting policies are consistent with the normally accepted accounting practices.



Europlus Financial Services Limited
Notes forming part of Financial Statements

Note no.: 2.1 INVENTORIES

Particulars	As at 31 March 2018	As at 31 March 2017
	Rs.	Rs.
Stock in trade (Trading Goods)	8,350	8,350
Total	8,350	8,350

Note no.: 2.2 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March 2018	As at 31 March 2017
	Rs.	Rs.
Balances with banks - in current accounts	1,99,42,888	1,97,94,905
Cash in hand	14,822	70,852
Total	1,99,57,710	1,98,65,757

Note no.: 2.3 Other current assets

Particulars	As at 31 March 2018	As at 31 March 2017
	Rs.	Rs.
Unsecured, considered good -TDS	18,162	7,366
-MAT Credit Receivable	3,64,172	3,43,178
Total	3,82,334	3,50,544



Europlus Financial Services Limited
Notes forming part of Financial Statements

Note no. : 2.4 SHARE CAPITAL

Particulars	As at 31 March 2018	As at 31 March 2017
	Rs.	Rs.
2.4.1 Authorised		
20,00,000 (previous year 20,00,000) equity shares of Rs. 10 each	2,00,00,000	2,00,00,000
	2,00,00,000	2,00,00,000
2.4.2 Issued, subscribed and paid up		
Equity shares of Rs. 10 each fully paid up		
19,90,000 (previous year 19,90,000) equity shares of Rs. 10 each	1,99,00,000	1,99,00,000
	1,99,00,000	1,99,00,000

2.4.3 The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity share is entitled to one vote per share.

2.4.4 Reconciliation of share capital outstanding as at the beginning and at the end of the year

Particulars	As at 31 March 2018		As at 31 March 2017	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
Equity shares of Rs. 10 each fully paid up				
Balance as at the beginning of the year	19,90,000	1,99,00,000	19,90,000	1,99,00,000
Add: Shares issued during the year	-	-	-	-
Balance as at the end of the year	19,90,000	1,99,00,000	19,90,000	1,99,00,000

2.4.5 There are no special rights, preferences and restrictions attached to any share.

2.4.6 Detail of each shareholder holding more than 5% shares as at year end

Name of shareholders	As at 31 March 2018		As at 31 March 2017	
	% of holdings	No. of shares held	% of holdings	No. of shares held
Equity shares of Rs. 10 each fully paid up				
(i) Alankit Limited	100.00	19,90,000	100.00	19,90,000

2.4.7 No shares are reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

Note no. : 2.5 Other equity

Particulars	As at 31 March 2018	As at 31 March 2017
	Rs.	Rs.
Surplus/ (Deficits) i.e. balance in statement of profit and loss		
Opening balance	3,10,225	1,81,931
Add: Net profit for the year	1,10,095	1,28,294
Closing balance	4,20,320	3,10,225

Note 2.6 Current income tax liabilities (net)

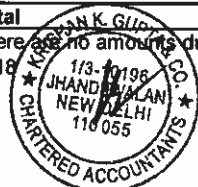
Particulars	As at 31 March 2018	As at 31 March 2017
	Rs.	Rs.
Provision for Income Tax	20,994	7,527
Total	20,994	7,527

Note no. : 2.7 OTHER CURRENT LIABILITIES

Particulars	As at 31 March 2018	As at 31 March 2017
	Rs.	Rs.
Other Current Liabilities		
Other payables	-	-
Expenses payables	7,080	6,900
Total	7,080	6,900

There are no amounts due and outstanding to be credited to investor Education and Protection Fund as on 31 March

2018



Europus Financial Services Limited
Notes forming part of Financial Statements

Note no.: 2.8 EMPLOYEE BENEFITS EXPENSE

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
	Rs.	Rs.
Salary	-	4,80,000
Staff Welfare	-	1,23,734
Total	-	6,03,734

Note no.: 2.9 FINANCE COST

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
	Rs.	Rs.
Bank Charges	1,260	422
	1,260	422

Note no.: 2.10 OTHER EXPENSES

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
	Rs.	Rs.
Tour, Travelling & Conveyance	25,830	1,85,200
Office Expenses	10,200	41,797
Printing & Stationery	9,500	10,142
Professional Charges	1,180	6,750
Fees and subscriptions	4,200	10,850
Telephone Expenses	10,500	32,450
Demat Charges	1,770	3,318
Payment to auditors	7,080	6,900
Total	70,260	2,97,407

2.10.1 Payment to auditors

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
	Rs.	Rs.
Statutory audit fees	7,080	6,900
Total	7,080	6,900



Europlus Financial Services Limited

Notes forming part of Financial Statements

Note no.: 2.11 Earning per share

The earning per share has been calculated as specified in IND AS 33 on "Earning Per Share" and related disclosures are as below :

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Net profit after tax as per profit and loss A/c	1,10,095	1,28,294
Weighted average number of equity shares used as denominator for calculating EPS	19,90,000	19,90,000
Basic and diluted earning per share (Rs)	0.06	0.06
Face Value per equity share (Rs)	10	10

Note no.: 2.12 Related Party Disclosure

Key Management Personnel	Director	Alok Kumar Agarwal
	Director	Ankit Agarwal
	Director	Yash Jeet Basrar
Holding Company	Alankit Limited	
Fellow Subsidiaries	Euro Global Brokers Limited Alankit Life Care Limited Alankit Technologies Limited Verasys Technologies Private Limited	

Note no.: 2.13

Figures for previous year have been regrouped / rearranged wherever considered necessary.

Note no.: 2.14

Paaise have been rounded off to the nearest rupee.

For Krishan K. Gupta & Co.

Chartered Accountants

FRN No.000009N


K. K. Gupta
Proprietor
M. No. 8311




Alok Kumar Agarwal
Director
DIN : 00586047


Ankit Agarwal
Director
DIN : 01191951


Yash Jeet Basrar
Director
DIN : 00112857

Place:- New Delhi

Date:- 21/05/2018